



Royal National Capital Agricultural Society

# 2014 Annual Report



# Contents

Chief Minister's Message	3
President's Message	4
Who We Are	5
The People	6
The RNCAS	7
ActewAGL's Message	8
2014 ActewAGL Royal Canberra Show	9
2013 in Review	12
Sponsorship	
Royal Canberra National Poultry Show	
ActewAGL Canberra Regional Wine Show	
Royal Canberra Extra Virgin Olive Oil Show	
Canberra Times Home, Leisure, Caravan, 4WD & Camping Show	
Dan Murphy's National Wine Show of Australia™	
Chief Executive Officer's Message	16
Financial Reporting	17
Director's Report	
Auditor's Report	
Statement of Financial Performance	
Notes to the Financial Statements	
Sponsors Listing	27

*The RNCAS Administration Office  
Exhibition Park in Canberra*



# Chief Minister's Message

As Patron of the Royal National Capital Agricultural Society, I am pleased to introduce the Society's Annual Report.

In the past year the ACT Government and the Royal National Capital Agricultural Society have continued our strong and productive partnership. Together, we have also worked in close cooperation with the Exhibition Park Corporation to stage a wonderfully diverse range of annual events.

I was delighted to learn that this year's ActewAGL Royal Canberra Show was, once again, a spectacular success with an increase in crowd attendance of five per cent, thanks to the efforts of the Society's organisers and 800 volunteers from Canberra and the surrounding district. Free travel on ACTION buses has also made the show more accessible to the public.

Apart from the perennial favourites such as the pavilions, show bags and rides, new attractions have contributed to keeping the show fresh and exciting for the community. The new theme, An Adventure for Everyone, proved popular and a focus on local primary industries was a great acknowledgement of 2014 as the Year of International Family Farming.

The ACT community has become increasingly aware of the diversity of primary produce in the capital region and is embracing the important contribution local producers make to our economy and lifestyle. The Royal National Capital Agricultural Society plays a very important role in showcasing this produce, not only through the ActewAGL Royal Canberra Show, but also through Dan Murphy's National Wine Show, the Canberra and Region Wine Show and the Royal Canberra National Poultry Show.

I would like to congratulate and thank the members, councillors, volunteers, employees and board members for their continued support and delivery of these events which contribute so much to the Canberra community.

*Katy Gallagher*

Katy Gallagher MLA

Chief Minister





# President's Message

The 2014 Annual Report of the Royal National Capital Agricultural Society gives you all a snap shot of the activities and successes performed by the Society during 2013 to 2014.

The report also provides me with the opportunity to reflect on what has been achieved in my first year as President and my objectives for the remainder of my term.

In many ways the Royal National Capital Agricultural Society has had a successful year in meeting its objectives of promoting agriculture and primary industries, presented via competitions and a myriad of entertaining and educational displays for the mix of our urban and rural patrons.

The Society continues to grow with section volunteers seeing the benefits of hard work undertaken by them over a long period of time. I would like to acknowledge the long and outstanding volunteer service given to the RNCAS by its Councillors both past and present. It is the hard work and commitment of our volunteer force numbering over 800 that has given the Society its foundation over the years. Despite the drought conditions that affected our livestock sections 14,907 entries were received by 23 sections across a variety of competitions during the course of the 2013-2014 financial year. Significant increases in entries were recorded in the Craft, Bread, Fleece and Wine Sections.

The ActewAGL Royal Canberra Show is our icon event to showcase agriculture, social trends, educational activities through competition and entertaining displays. At this year's show a new theme "An Adventure for Everyone" was heavily marketed to the public of the ACT and its surrounds. The new theme featured a variety of family, farming, food, fashion and fun adventures for patrons to follow whilst visiting the show. This new theme was very well received by our patrons resulting in one of our best Friday and Sunday attendances recorded.

Our new entertainment lineup featuring Holden v Ford Utes, Monster Trucks, Thoroughbred Pig Racing and Trial Bike Stunt Shows proved very popular. The Society also prides itself on providing the youth with opportunities to participate in rural competitions, education days featuring careers in the rural sector and the improvement of self-confidence through volunteering. Over 850 students were involved in these show activities throughout the year.

Six years ago, the Board in its wisdom decided to purchase the Canberra Times Home, Leisure, Caravan, 4WD and Camping Show as a means of increasing its income stream to support its core objectives. The 2013 Show through a new marketing campaign recorded its best ever attendance by the public. Over 300 exhibitors were able to market their products and services to 25,160 patrons. In 2014 this Show promises more with the introduction of Do It Yourself displays being added to the Show.

The Dan Murphy's National Wine Show of Australia again proved to be the pinnacle of Australian wine shows and is still the event the wine industry looks to for leadership and innovation. Chair of Judges Stephen Pannell along with Section Head David Metcalf worked closely together to ensure that the judges' criteria reflect what wine consumers are looking for. The RNCAS decided to donate financially to the Len Evans Tutorial to assist with educating and teaching up and coming young judges. The innovative changes that the National Wine Committee enacted resulted in an increase in entries. I am sure that wine consumers across Australia are enjoying the Xanadu Cabernet Sauvignon 2010 that won the Champion Wine of the Show.

This year the ActewAGL Canberra and Region Wine Show saw a 10% increase in entries. This was thanks to the support of the 3 regional wine industry groups that worked closely with the RNCAS Canberra and Region Wine Committee to promote the best wines in Canberra and the surrounding regions.

As President, I would like to thank ActewAGL and our many other sponsors whose support is vital in assisting our Society to showcase our events. I would also like to thank the ACT Government and Exhibition Park Corporation for their continued support to the Society.

This year we embarked on a major capital works project of installing 40 caravan park style electrical outlets to help boost our increasing camping requirements during the show. This major project also highlights our commitment to improving facilities at Exhibition Park that benefits the Exhibition Park Corporation income stream and will assist other major events held on the site. Further improvements were made to the Council Building including a kitchen upgrade for the Summernats Office and painting. Equipment was purchased to assist the Horse, Sheep, Alpaca, Dogs and the Farmyard Nursery sections.

I conclude by offering my congratulations and thanks to the Board, Councillors and Staff who collectively make our events happen. We are committed to our agricultural aims and recognise the need to manage our Society as a business enterprise while preserving our voluntary not for profit status.

I look forward to seeing you all at our upcoming events.



Stephen Beer  
President





## The Society

The Royal National Capital Agricultural Society (RNCAS) is a not-for-profit private organisation. It originated from the Ginninderra Farmers' Union, which was established in 1905 to aid district land owners in improving their farming methods with the introduction of scientific ideas. Our first show was held in 1927. Some 83 annual shows later, the RNCAS continues to support and promote agriculture through events, competition and education.

## Our Organisation

The RNCAS comprises a board, council, members and staff.

The RNCAS Board provides leadership and direction to the organisation. The Council of 60 provides advice and manages 23 different committees. This is supplemented throughout the year by members, judges and stewards who total around 1,000. These volunteers bring a wealth of expertise in a diverse range of rural, business and professional pursuits.

The RNCAS has a team of ten full time staff who manage the day-to-day affairs of the Society. Our staff are drawn from a variety of backgrounds including agriculture, event management, sales, marketing, financial services, administration and management.

## Our Events

- > The Australian Capital Territory's largest all ages event, the ActewAGL Royal Canberra Show, which brings to the National Capital the best the country has to offer in agricultural competitions. To that we add arts and crafts, entertainment, commercial exhibits, carnival rides and show bags.
- > The Nation's premier wine show, the Dan Murphy's National Wine Show of Australia™, an annual competition to recognise and reward excellence in Australian wines.
- > The district's leading wine show, the ActewAGL Canberra and Region Wine Show is a competition designed to improve the quality of local wines.
- > The Royal Canberra Extra Virgin Olive Oil Show, which supports an emerging Australian agricultural industry.
- > The Canberra Times Home, Leisure, Caravan, 4WD and Camping Show, the number one consumer show in ACT.
- > The Royal Canberra National Poultry Show, held annually on a local level.
- > The Education Days and Programs provide opportunities for learning and acquiring agricultural skills.



# The People

Board meetings were held on seven occasions during the financial year from April 2013 to March 2014. Council meetings were also held on seven occasions in May, July, August, October, December, February and March.

At the 2013 AGM held 24 June 2013, Mr Stephen Beer was elected President of the Society for a term of three years. Mr Michael Kennedy was elected Vice president. Four nominations were received for the two vacant board positions. Mr Dennis Algie was re-elected and Mr Ben Litchfield was elected to the board for the first time. Mr Litchfield has been a volunteer Councillor for the Society for some time and was a member of the Audit and Risk Committee as well as the Section Head of Wool. The President took the opportunity to thank Mr David Hanstein for the assistance he provided as Board Member for the past two years. The President thanked Mr Geoff Cannock for nominating.

Seven new councillors were elected at the 2013 AGM. They were Mr Stuart Barr – Dogs; Mr Dean Douglas – Horse; Mrs Ann McClelland – Horse; Ms Judy McDonald – Craft; Mrs Ann Toet – Craft; Mrs Kylie White – Flyball & Small Animals and Mr Andrew Wiseman – Woodchop. During the year Ms Jess Sachs was appointed Councillor and Section Head of Alpaca and Mr Brett Porter was appointed Councillor in charge of Poultry.

Sadly the Society lost long serving volunteer and Councillor Mr Ian Barklamb who passed away in December. Ian volunteered his time as Section Head of the Cattle Section and was heavily involved in the community

of Bermagui. He will be missed.

Mr Robert Buckmaster was awarded an Honorary Councillor position for his services to the Woodchop section for over 20 years. Meritorious Certificates were awarded at the AGM to two long serving stewards, Mr Michael Cooke and Kevin Mathie. Michael's voluntary services were to the Crafts and Ground Control Sections where he assisted for over 22 years. Mr Kevin Mathie has served as a steward and organiser of the Woodchop section for over 25 years.

During the Show the President was able to award three other Meritorious awards to Mrs Heather Kenner and Mrs Jeanne Verkerk, both from the Crafts Section, and to Mr Wayne Lawrence from the Yard Dog section, who all have given 24 years of voluntary service to the Society.



*President Mr S E Beer*



*Vice-President Mr M B Kennedy*



*Treasurer Mr F C Wommelsdorff*



*Mr D W Algie*



*Mr G Crisp*



*Ms K A M Harvey*



*Mr B Litchfield*

## RNCAS Board of Directors

## Patron - Chief Minister of the ACT Ms Katy Gallagher MLA

### Board of Directors

President - Mr S E Beer (Re-elected 24 June 2013)  
 Vice-President - Mr M B Kennedy (Appointed 24 June 2013)  
 Treasurer - Mr F C Wommelsdorff  
 Mr D W Algie (Re-elected 24 June 2013)  
 Mr G Crisp  
 Ms K A M Harvey  
 Mr B Litchfield (Appointed 24 June 2013)  
 Mr R A Crompton (Resigned 24 June 2013)  
 Mr D Hanstein (Resigned 24 June 2013)

### Honorary Solicitor

Mr D Hanstein LL.B

### Honorary Architect

Mr J Antoniak, ARAIA

### Honorary Life Members

Ms M M Wheatley (1980), Dr E F Riek OAM (1982), Mr F L Coonan (1983), Mr W J Moore (1993), Mr S E Beer (2000), Mr R A Kennedy (2003), Mr D W Algie (2007), Mr F C Wommelsdorff (2009), Mr G Cannock (2011)

### Honorary Councillors

Mr K J Keith (1996), Mr B Champion (1996), Mr V J Court (1999), Mr E A Carnall OAM (2002), Mrs E Robinson (2008), Mr Robert Buckmaster (2013)

### Auditors

RSM Bird Cameron

### Audit and Risk Committee

Mr F C Wommelsdorff, Mr P Dingwall, Mr C Hunter, Mr A Moore

Re-Election 2014	Council Meetings Attended (eligible in brackets)	Re-Election 2015	Council Meetings Attended (eligible in brackets)	Re-Election 2016	Council Meetings Attended (eligible in brackets)
Mr J G Allan	5 (7)	Mr B. Allan	5 (7)	Mr S Barr	6 (6)
Mr I Barklamb (Dec.)	1 (5)	Mrs S. Coulton	3 (7)	Mr S E Beer	7 (7)
Mr A G Chesworth	5 (7)	Mr G Crisp	1 (7)	Mr J M Corcoran	3 (7)
Mr F L Coonan	6 (7)	Mr P Dingwall	1 (7)	Mr R A Crompton	3 (7)
Mr M Corkhill	7 (7)	Ms A. Farr (Resigned 17/12/2013)	0 (5)	Mrs M L Davis OAM	5 (7)
Mrs A Crowe	4 (7)	Mr I Flint	7 (7)	Mr D Douglas	0 (6)
Ms K Fitzsimons	2 (7)	Mr S Hall	6 (7)	Mr C Hunter	7 (7)
Ms J James	6 (7)	Ms K A M Harvey	4 (7)	Ms B Jekyll	7 (7)
Mr M B Kennedy	6 (7)	Mr D Hyde	4 (7)	Mr B Litchfield	5 (7)
Mr R W McCluskey	5 (7)	Ms S M Locke	4 (7)	Mrs U Macdermott	6 (7)
Mr D C Metcalf	3 (7)	Mr C T Merriman	2 (7)	Mrs A McClelland	2 (6)
Mr A J Moore	7 (7)	Mr W J Moore	5 (7)	Mrs J McDonald	4 (6)
Ms S Nielson	0 (7)	Mr B Porter (Appointed 14/5/2014)	0 (0)	Mr D McPhie	6 (7)
Ms M Norris	1 (7)	Ms T Pratt (Resigned 25/2/2014)	0 (6)	Mrs D Riddell	4 (7)
Mr A J Price	3 (7)	Ms J Sachs (Appointed 4/2/2014)	1 (1)	Mrs A Toet	6 (6)
Mr G J Skaines	4 (7)	Mrs K Sharp	5 (7)	Mr A L White	3 (7)
Mr S Sutherland	7 (7)	Mr M Spira	4 (7)	Mrs D White	4 (7)
Ms H Taylor	1 (7)	Mr P A Walmsley	6 (7)	Mrs K White	2 (6)
Mrs S White	2 (7)			Mr A Wiseman	6 (6)
				Mr F C Wommelsdorff	5 (7)



# ActewAGL's Message

In 2014, ActewAGL was once again proud to be the naming rights sponsor of the Royal Canberra Show. For twenty years ActewAGL and its predecessors has sponsored the Royal National Capital Agricultural Society (RNCAS) as part of our commitment to supporting local agricultural communities in Canberra and the region.

It was a pleasure to see that the RNCAS incorporated some new and unique elements in this year's show program.

Of particular note were the spectacular monster trucks, Ford versus Holden demonstration utes, pony rides and pig obstacle races.



ActewAGL Farmyard Nursery is always a hit with the family.

With these fabulous additions to the program it was no surprise the 2014 Royal Canberra Show was once again popular with locals and visitors from across the region. Thousands of dollars' worth of entry tickets and Bonus Dollar Coupons were sold at ActewAGL stores in the weeks leading up to the show.

ActewAGL Alley was once again a key attraction of the 2014 show, providing a range of free activities and entertainment for the whole family to enjoy.



Milo the Clown had the crowd at his feet on the main stage in ActewAGL Alley.

The ActewAGL Farmyard Nursery saw thousands of show-goers, keen to get up close and personal with their favourite animals, including puppies, kittens, lambs, chicks and calves.

The Farmyard Nursery also included a hatching display where children were able to see baby birds break out of their shells and see the world for the first time.

The ActewAGL Alley main stage featured shows from the National Zoo and Aquarium and Milo the Clown, who provided a great mix of education and entertainment, as well as performances from local hip-hop dance crew KultureBreak. The dance crew not only showed off their



The Eljay Freestyle Entertainment Show thrilled the crowd with their amazing stunts and jumps.

dance moves, lyrics and rhythm but also got the audience involved with interactive dance sessions. Visitors to the Alley also got to test their skills with local sporting teams from Tennis ACT and AFL Canberra. Dr Watt's Robot Energy Show provided interactive experiences for the kids and certainly showed off the fun side of science. Alongside all the entertainment taking place on the stage, ActewAGL Alley also hosted a number of free attractions, including face-painting, the amazing Eljay Freestyle entertainment show and the opportunity to become bouncing pirates on the Canberra Raiders inflatable Viking Ship.

ActewAGL's Billax stand in ActewAGL Alley also proved popular with visitors, who got to enjoy a five minute massage and find out ways to feel more relaxed around bill time.

The ActewAGL VIP marquee kept guests entertained with specially selected ActewAGL business customers invited into the marquee on Saturday and on Sunday lucky winners from ActewAGL social media contests were able to enjoy what the marquee had to offer.

ActewAGL would like to thank the community for its continued support of the Royal Canberra Show this year.



Free face painting in ActewAGL Alley by the Gecko Gang definitely put a smile on the kids' faces.



# ActewAGL Royal Canberra Show

Imagine having 1,039 horses and 764 competitors accommodated for seven days and you get a small understanding of how prestigious the ActewAGL Royal Canberra Show Horse Competition is. Over 840 classes were held in seven horse rings during the five days of competition.

The Horse Committee decided to promote the exciting Show Jumping Competition to the patrons of the Show by relocating the show jumpers to the horse rings in front of the main grandstand. The showjumping events added to the daytime entertainment and proved popular with our show visitors.

As expected, due to the very dry weather conditions across the state, entry numbers for cattle were down by 17%. Competition was of a high standard for the 22 different breeds exhibited. Some of the cattle and exhibitors were housed in new temporary structures that provided more space for cattle and competitors. These improved structures were very popular with all involved.



*One of the amazing Alpacas at the Show.*

The feature of this year's cattle competition was the promotion of youth events and involvement. The youth classes involved over 600 young competitors which augers well for the future of the Cattle Section.

The conformation entries for our Dog Show totalled 1,700. The Royal ActewAGL Conformation Competition continues to be a major event in the ACT and surrounds dog calendar. The international judges from the USA, Canada, Croatia and South Africa were impressed with the quality of the Australian dogs being exhibited.

The Racing Dogs Competition, "FlyBall" proved to be a highlight for Show visitors. The competition attracted 25 teams of dogs. In 2015 a bid has been placed to run the National FlyBall Championship at the Show.

The Working Dog Competition, "Yard Dogs" was relocated to a new area near the Harvest Hall. The new location and additional seating allowed thousands of patrons to watch and enjoy the working dog and its handler negotiate a mob of sheep through a difficult pre-determined course in a bid to beat the set time.



*Some of the entries in the bread section.*

Although entries were slightly down for the Sheep Competition, the quality of animals exhibited was exceptional, with 546 entries received for the Merino and British Breed classes. An increasing presence of young handlers also proved to be a highlight of the competition. Over 100 fine wool fleeces were received; these were displayed with over 300 Alpaca fleeces in the new Fibre and Fleece Marquee. This new display is proving to be a very popular venue at the Show.

There is standing room only when close to 200 alpaca exhibits are being judged. The competition draws large crowds who are always interested in the attractive animals. This interest provides a great opportunity for the industry to promote the fleece and meat production qualities of the alpaca.

One of the most popular pavilions, The Harvest Hall, presented 1,313 entries in a colorful and attractive display of flowers, produce, cooking, preserves and commercial tasting stalls. The Bread Competition continues to grow with more than 28 local bakers competing across 24 classes.

The Woolworths Produce Mural, depicting the importance of bees to agricultural industries and to the urban gardener, attracted great interest from the public.



*The Woolworths Produce Mural.*





The Champion of Champions Exhibit at the 2014 Crafts Expo.

Cats and Cavies were also on display in their respective pavilions with over 400 animals being judged and presented for the enjoyment of pet owners.

Craft enthusiasts were drawn to the near record 1,406 entries on display at The Crafts Expo. Visitors spent hours admiring the high quality displays in sewing, weaving, quilting, lacework, beading and woodwork to name a few of the classes. The Crafts Expo organisers were thrilled with the quality of competition this year.

The best works of local artists were on display again this year in the ActewAGL Art display. There were 322 artworks entered to be judged. The large number of art pieces sold this year was a testament to the quality of the artwork entries.

The highlight for all children, families and the young at heart was a visit to the ActewAGL Farmyard Nursery. This year over 75% of our 98,000 visitors made their way through the nursery. The nursery provides an informative and fun way to learn about pets and farmyard animals. Over 30 young students from around the ACT and surrounds volunteer to look after the animals and provide information to the visiting families.



HOLDEN VS FORD: The Ford ute burning up the track.

## Commercial Report

Sales of commercial space exceeded budget expectations despite the tough economic climate. Sales rose by 5% to \$449,380, proving that the ActewAGL Royal Canberra Show is an excellent event for marketing and sales of companies' products and services. New clients this year Rover 4WD and Arcobrau were a testament to this success. Arcobrau created a brand new beer garden area that was a hit with patrons.

Commercial sites reflected and displayed innovations in agribusiness, home, garden and technology as well as the traditional new show gadgets and novelties.

## Entertainment

Monster truck "Revenge" was 4 tonnes of newly built monster truck that made its Royal Show debut. Revenge raced around the track with a burst of noise and spitting



Monster Truck Revenge getting some air.

flames, and leaped high in the air, jumping off tyres and concrete barriers on the main arena. This adrenalin-packed act was the highlight of the new main arena entertainment package.

Trackskill Precision Driving Team Holden vs Ford V8 utes also appeared for the first time, with demonstration racing and obstacle courses and a pursuit style challenge. Their shows were a huge crowd pleaser, particularly once the drivers started inviting show visitors to jump in for a thrilling spin around the track.

Returning favourites to the main arena included Team D-Max Precision Driving team, proudly presented in 2014 by Toyo Tires as well as the ever-popular Showtime Freestyle Motocross. Harness racing, horse events and showjumping rounded out the main arena entertainment program, with the spectacular fireworks displays a fitting finale on the Friday and Saturday evenings.

There was also exciting new entertainment around the grounds. The Eljay Freestyle Entertainment show was an action packed, 'all weather' motorcycle and bicycle trials stunt show. Making their debut at the Show, they were located in ActewAGL Alley and drew massive crowds



# Canberra Show

mesmerised by their athletic ability and aerial stunts on a variety of bikes.

Huge crowds gathered for every event to watch the Noah's Farm Thoroughbred Racing Pigs run through a series of obstacles, hay bale mazes and 'trigger' gates in a race to the finish, and the reward of a delicious dish of buttermilk. The Noah's farm crew put on a highly entertaining show including live music, plenty of crowd participation and the chance for kids to win a treat from food or ice cream vendors on the grounds.

Returning favourites included Animal Wranglers, Milking Barn, Fashion Parades and Shearing demonstrations.

## Marketing

The 2014 ActewAGL Royal Canberra Show marketing campaign was based around the new theme for the Show, "An Adventure For Everyone", including five different adventures: Family, Food, Fun, Fashion and Farming. All marketing and advertising used this theme and was based



*On show at the Fashion Parade.*



*One of the Eljay Riders wowing the crowd.*



*Noah's Farm Thoroughbred Racing Pigs race for the finish line.*

on the bold, bright artwork designed specifically for the Show.

2014 is the United Nations International Year of family Farming and this was used as a focus for the role the Show plays in promoting and supporting families in agriculture.

As 2014 also marked 50 years for the Show on the current grounds at Exhibition Park in Canberra, this was another thread woven into the stories used in advertising and news coverage for the Show.

Print, radio and television advertising campaigns were extremely successful, achieving wide coverage across the ACT, surrounding regional NSW and the south coast. The increase in social media promotion through platforms such as Facebook brought great exposure as well as tapping into a new, broad audience of potential visitors to the Show. Coverage was extensive and positive and provided excellent return on investment, establishing social media as a marketing avenue meriting further exploration in the future.



*Fireworks Finale on the main arena.*

## Sponsorship

The success of the ActewAGL Royal Canberra Show and our other major events is thanks to the involvement of our sponsors, and our corporate and media partners. Their involvement ensures that RNCAS can provide the very best competitions, educational activities and attractions for families, exhibitors and competitors to enjoy. The following is a glimpse of the assistance our sponsors and corporate partners provide to us.

ActewAGL, our Royal Show naming partner, is also the presenter of ActewAGL Alley, which offers a myriad of free entertainment for families including the popular Farmyard Nursery with its outdoor petting area. ActewAGL are promoters of the pre-sold ticket packages, supporting the Show Launch and promoting ticket sales at selected outlets.

ActewAGL is also heavily involved in sponsoring the Royal Canberra National Poultry Show and the ActewAGL Canberra and Region Wine Show, as well as the Dan Murphy's National Wine Show of Australia™.

The Tradies, presenters of the entertainment precinct Tradies Central Park at the ActewAGL Royal Canberra Show, is the provider of accommodation for our show judges and stewards at the Quality Inn and a sponsor of the ActewAGL Canberra and Region Wine Show.

Landmark continued their naming rights sponsorship of the Campdraft competition and were major sponsors of the Cattle Section. Landmark also continued its promotion of Agribusiness careers to juniors in the Cattle Section and at the Agricultural Education Day.

SNP Security provided security services to the ActewAGL Royal Canberra Show and The Canberra Times Home Leisure Caravan 4WD & Camping Show. SNP sponsors main arena attractions and a corporate marquee facility for show visitors.

The Canberra Times Big Screen located on the main arena enhances the show patrons' experience by bringing all the entertainment up close and personal. The Canberra Times continued as naming rights sponsors of the Society's The Canberra Times Home Leisure Caravan 4WD & Camping Show, the fourth largest event held at Exhibition Park in Canberra. The Canberra Times is also a trophy sponsor of the Dan Murphy's national Wine Show of Australia™.

Canberra Milk continued their sponsorship of The Milking Barn at the ActewAGL Royal Canberra Show, a fun educational display that explains and demonstrates where our milk really comes from. They also assist with the early promotion of pre-sold tickets on their milk cartons.

The support of Woolworths Ltd helped make the Harvest Hall produce mural depicting the importance of bees to the agricultural industry one of the most visited sites at this year's ActewAGL Royal Canberra Show.

Commercial companies Coca Cola and Peter's Ice Cream continued to be active supporters of the ActewAGL Royal Canberra Show, their assistance helping to bring entertainment acts that performed around the grounds.

The Barlens group sponsorship supported the Focus on Fibre and Fleece Pavilion. They were also naming rights sponsor of the Bread Section and the aptly named Barlens Bull Bar, formerly known as the Cattleman's bar.

New sponsors Toyo Tires were instrumental in bringing the exciting entertainment act, Team DMAX Precision Driving, to the ActewAGL Royal Canberra Show. In another first, Arcobrau presented a pleasant stopover and rest area in the new Arcobrau Beer Garden.

Dan Murphy's continued their corporate partnership, which allowed the RNCAS to present the Dan Murphy's National Wine Show of Australia™, seen as the pinnacle of Australian Wine Shows. In 2013 The Dan Murphy's National Wine Show of Australia™ had near record entries from over 200 wineries in Australia. The success of the show was also thanks to our other corporate partners Oakton, Actew Corporation, Yellow Edge Pty Ltd and the Australian Leadership Innovation Centre.

Link Digital provides web design and support for our ActewAGL Royal Canberra Show website. This year they worked hard to apply the new themed artwork to the website in time for the 2014 Show, and will be designing a new look website for 2015.



The 2014 ActewAGL Royal Canberra Show Themed Artwork designed for RNCAS by ActewAGL.



## Royal Canberra National Poultry Show

The 2013 Poultry Show was held on the long weekend in June and despite a large Melbourne event held the same weekend, attracted solid entries. Andrew Leigh MP for Fraser officially opened the show with some well-received on topic jokes, and attended the event with his wife and children.

Media coverage of the show over the weekend exceeded expectations, with The Canberra Times reporting each day including a wonderful photo gallery on the Canberra Times web site by prizewinning photographer Rohan Thompson. Stories were also syndicated nationally online.

2013 saw a change of Poultry Section Head, with Bruce Patterson stepping down after many years. The Society thanked Bruce and family for the wonderful job he has done. Mr Ben Allan performed admirably in his first year and is to be congratulated for stepping into the role as Section Head.

The show attracted entries of 650 birds representing 60 poultry breeds. The feature breed for 2013 was the Pekin bantam; Les Keeley won Champion Pekin in Show and

also took out the Reserve. The major championships were hotly contested, with major winners including Best Soft-feather, won by Peter Shands; Best Hardfeather won by Guy Fahey and Best Waterfowl won by Margaret Day.



Judging underway at the Show.

## ActewAGL Canberra and Region Wine Show

The newly rebranded ActewAGL Canberra and Region Wine Show was held during the week of 23 to 27 September 2013 with judging starting on Wednesday 25 and the Presentation held on the Friday night, 27 September.



Just some of the entries, ready for judging.

The new brand was developed in consultation with three local wine industry groups and accurately reflects the locations of entered wines.

The Show attracted 232 entries from 44 wineries, a 10% increase on 2012.

Moppity Vineyards has cleaned up at the 2013 ActewAGL Canberra and Region Wine Show, taking out five of 12 Trophies awarded at the Trophy Presentation event on Friday 27 September, including Most Successful Exhibitor.

Ravensworth Wines had an excellent show with their 2013 Riesling, collecting 4 trophies with this stunning wine including Champion Wine of Show.

Mount Majura Vineyard won two trophies and Coolangatta Estate wines took home one trophy.

Chair of Judges Mike Bennie, along with judges Matt Skinner and Nick O'Leary and supported by associate judges Fergus McGhie and Andrew Higgins, commented on the outstanding quality of wines entered.

Gold and Silver Medal winning wines at this Show qualified for entry into the Premium and Single Vineyard classes at the 2013 Dan Murphy's National Wine Show of Australia™, with Canberra region wines now highly competitive against the best wines Australia has to offer.



From L to R: Fergus McGhie, Nick O'Leary, Mike Bennie, Matt Skinner, Andrew Higgins



# 2013 in Review

## Royal Canberra Extra Virgin Olive Oil Show

2013 marked the 9th Extra Virgin Olive Oil show run by the RNCAS. The show was held on Saturday 7 September, receiving 43 entries from 20 olive groves. Judges awarded 4 gold medals, 10 silver and 22 bronze medals.

A record number of gold medals were awarded, reflecting the extraordinarily high quality of oils overall. Richard Gawel, Chairman of Judges, reported that there was not one defective oil.

Major results include:

Strathbogie Ranges Estate took out Best Commercial Oil and Champion Oil of Show. Best Non Commercial Oil went to Arkstone Olives, Best Local Oil to Fedra Olive Grove and Best Flavoured Oil to Binalong Rural.

*Mr Richard Gawel, Chairman of Judges*



## The Canberra Times Home, Leisure, Caravan, 4WD and Camping Show



*It was standing room only at the Fishing and Outdoor Adventure Show.*

The new "Fishing and Outdoor Adventure Show" showcased fishing techniques and the best in fishing and camping gear; Graham Ross entertained and supplied expert gardening advice; seminars on extending and remoulding your home provided a perfect platform for the public to gain knowledge and understanding on the process involved in renovating their home. Chef Marco Jager prepared mouth-watering dishes and the 4WD demonstrations not only provided entertainment but also educational demonstrations on towing, pulling, winching and more to help the novice off-roader to understand the fundamentals of this exciting outdoor leisure activity.

The new garden area displays looked fabulous and attracted a lot of interest. The huge plant sale on the Sunday afternoon drew large numbers keen to buy beautiful plants at bargain prices.

Preparations for the 2014 Show are well under way; this year the show will be held on the 24 – 26 October.

The Canberra Home Leisure Caravan 4WD and Camping Show celebrated its 30th birthday in 2013 and was held on the 25 – 27 October 2013 at Exhibition Park in Canberra.

The 2013 Show was a huge success. With over 350 exhibitors the record crowd had plenty of opportunities to "Be inspired to live the life they choose". Exhibitors showcased the best in innovative products and services, everything from kitchen, bathrooms, building and renovating ideas to gardening, cooking, travel, camping, caravans and outdoor adventure.

Record crowds attended the 2013 Show with a total of 25,160 visitors, a 10.6% increase in attendance from the previous year.



*The inaugural plant sale drew large crowds.*

## The Dan Murphy's National Wine Show of Australia™

The 2013 Dan Murphy's National Wine Show of Australia™ was held from 11 – 22 November. New initiatives included omitting the Premium Gold classes and amalgamating these with Premium classes to streamline the judging to award the best varietal wines. Classes for Shiraz Viognier and Brandy were discontinued due to declining entries. Classes were grouped by main geographical indications for judging in the premium classes.

In another exciting development, the RNCAS was pleased to announce that from 2013 it is a major sponsor of the Len Evans Tutorial.

Judging was conducted under the supervision of Chair of Judges Stephen Pannell.

Trophies were awarded at the Gala Presentation Dinner, held in the Great Hall at Parliament House on Thursday 21 November 2013. As always the evening was a celebration of Australia's exceptional wines and winemakers.



*The beautiful Peter Crisp trophies.*

Memorial Trophy for Sparkling White or Pink and was the favourite wine of eight of the 20 judges and associates.

Reaffirming its recent Jimmy Watson win at the 2013 Royal Melbourne Wine Awards, the Yabby Lake Block 1 Pinot Noir 2012 won both the RSN Riedel Trophy for Best Pinot Noir and the Treasury Wine Estates Single Vineyard Dry Red Trophy.

Xanadu Cabernet Sauvignon 2010 won the top award, Len Evans Memorial Trophy for Champion Wine of the Show as well as picking up two other trophies, the ActewAGL Cabernet Sauvignon Trophy and the Minter Ellison Dry Red Table Wine Trophy.

The 2014 Dan Murphy's National Wine Show of Australia™ will be held from 10 - 21 November, with the Gala Trophy Presentation Dinner to be held at Hotel Realm.



*International Judge Mr David Jean.*

Entertainment for the evening was provided by The Swingin' Martinis and a section of award winning wines served to accompany a delectable gustation over several courses.

Judging took place over four days with 1363 wines judged by 12 judges and eight associate judges with Western Australia dominating the trophy count at seven followed by Victoria with six, South Australia with four, New South Wales with three and Tasmania with one.

Overall there were 21 trophies awarded as well as a total of 511 gold, silver and bronze medals and two awards, including the International Judge's Award nominated by David Jean from Systembolaget, Sweden, given to the Eddystone Point Pinot Noir 2011.

For the first time, an award was given by Chair of Judges, Stephen Pannell. Pannell nominated his favourite wine as the House of Arras Blanc de Blancs 2001 from Tasmania. It also picked up the Samuel Smith & Son Kit Stevens



*James Halliday OAM and the Hon Michaelia Cash present the Len Evans Trophy for Champion Wine of Show to Darren Rathbone from Xanadu Wines.*



# CEO's Message



"An Adventure for Everyone" was the new theme marketed to the ACT and surrounding region for this year's ActewAGL Royal Canberra Show. Visitors to the Show could organise their daily programs of what to see and do following the suggested tours under the headings

Family, Fun, Farming, Fashion and Food. Special thanks must go to all of our media partners who partnered us on different aspects of the new theme and heavily promoted the ActewAGL Royal Canberra Show. It would be fair to say that everyone in the Canberra Region knew that the Show was on.

The Show's entertainment took on a fresh look with five major new fun acts being showcased for the first time, thrilling the crowds. The new theme and marketing campaign proved successful with crowds flooding back to the Show this year.

To help counter the adverse effects that bad weather can have on the Show, the Society strengthened its policy of promoting pre-sold entry and ride packages. This year for the first time pre-sold entry and ride packages were available online through Ticketek as well as selected ActewAGL stores. The ability to purchase online and making the use of free ACTION bus travel for everyone to and from the Show resulted in a 40% increase in sales. These pre-sold packages will be available to purchase for Christmas this year and make an ideal gift for families.

This year's ActewAGL Royal Canberra Show presented by our hard working Board, Councillors, Volunteers and Staff was of the highest standard. It is pleasing to hear at the various meetings held with local Government, exhibitors, Society patrons and other stakeholders that they thought this year's Show was one of the best presented shows they have attended.



Entries ready for the judges at the 2013 Royal Canberra Extra Virgin Olive Oil Show.



Part of the innovative Garden Display at the 2013 The Canberra Times Home Leisure Caravan 4WD & Camping Show.

All of the thanks must go to our tireless volunteer committees for their hard work, effort and commitment to improve the Show.



One of the Flyball dogs in action at the 2014 ActewAGL Royal Canberra Show.

In August 2013 over 40 of our councillors attended a full day forum with the aim of improving all facets of the Society's operations. Many of these improvements and changes were implemented during the Show. This year a business plan for each of the 23 sections is being developed to assist in improving the finances of the RNCAS.

RNCAS  
Chief Executive Officer  
Garry Ashby



# Financial Reporting

The RNCAS made a small operational profit of \$10,639 prior to depreciation and employment provisions. The overall loss was \$90,559. Although a loss was recorded it was pleasing to note that expenditure had been significantly reduced.

Contributing to the loss was a decline in income for the 2013/2014 financial year. Sponsorship recorded a 9.6% decrease attributed to local companies spending two years of sponsorship budgets on the Centenary Celebrations and the tougher economic climate.

The drought-like conditions experienced this year reduced the livestock and animal entries, associated camping and stabling by 18% on average. Although we recorded a strong Friday and Sunday in Show attendance the Saturday night visitation was down by 1,000 adult patrons. The Show's main competition on the Saturday night was two large sporting events.

The auditors have confirmed that the measures the Society has put in place to increase its income stream and to continue to reduce expenditure will safeguard the

Society's future.

I would like to thank my fellow members of the Audit and Risk Committee Mr Peter Dingwall, Mr Chris Hunter and Mr Andrew Moore for their time and contribution this year.



*Treasurer Mr F C Wommelsdorff*

<b>Financial Reporting</b>	<b>17</b>
<b>Director's Report</b>	<b>18</b>
<b>Auditor's Report</b>	<b>19</b>
<b>Statement of Financial Performance</b>	<b>20</b>
<b>Notes to the Financial Statements</b>	<b>21</b>



# Director's Report

Your directors present their report on the company for the financial year ended 31 March 2014.

## Directors

The names and qualifications/experience of the directors in office at any time during, or since the end of, the year are:

Names	Qualification/ Appointment/Resignation Experience	
Stephen E. Beer	Company / Managing Director	Re elected 24 June 2013
Michael B. Kennedy	Retired	Appointed 24 June 2013
Frank C. Wommelsdorff	Business Consultant-Finance	
Dennis W. Algie	Retired	Re elected 24 June 2013
Kathleen A. M Harvey	Geologist / Researcher	
Graham Crisp	Company Director	
Ben Litchfield	Auctioneer	Appointed 24 June 2013
Rodney A. Crompton	Farmer	Resigned 24 June 2013
David R Hanstein	Solicitor	Resigned 24 June 2013

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Principal Activity

The principal activity of the company in the course of the financial year was that of an Agricultural Society. During the year there were no significant changes in the nature of the Company's activities.

## Long Term Objectives:

- to promote the development of agricultural, pastoral and horticultural industries in the Australian Capital Territory and the surrounding region,
- to conduct exhibitions and competitions for:
  - agricultural, pastoral and horticultural products;
  - arts, crafts, inventions, machinery and techniques used in industry,
- to establish relations, and promote the exchange of views and information, with similar organisations in Australia and in other countries,
- to maintain and grow membership numbers,
- to encourage and provide facilities for research and study in agriculture and related industries,
- to actively encourage youth membership to the Society, and
- to further establish and maintain relationships with the Agricultural and business sector.

## Short Term Objectives:

- to conduct exhibitions and competitions to develop excellence in:
  - agricultural, pastoral and horticultural products; and
  - arts, crafts, inventions, machinery and techniques used in industry, and
  - to encourage, and provide facilities for, research and study in agriculture and related industries.

## Strategies:

- Continue to undertake a sustained membership drive and actively encourage youth through education seminars and by participating in events such as junior judging.
- Maintain a two way communication flow between the business and agricultural sectors and the Society and manage the staging of the annual Royal Canberra Show, Royal National Poultry Show, Canberra Regional Wine Show, National Olive Oil Show, National Wine Show of Australia and Canberra Home & Leisure Show.

## Operating Results

The operating loss of the company for the financial year after income tax was \$90,559 (2013: loss of \$149,956).

## Review of Operation

A review of the operations of the company during the financial year and the results of those operations show that during the year, the company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

## State of Affairs

No significant changes in the state of affairs of the company occurred during the financial year.

## After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

## Likely Developments and Expected Results

The Company does not propose to change any of its operations in the future.

## Indemnification and Insurance of Directors and Officers

During or since the financial year, the company has paid premiums in respect of a contract insuring all the directors of The Royal National Capital Agricultural Society (the Society) against costs incurred in defending proceedings for conduct involving: a) A wilful breach of duty; or b) A contravention of sections 182 or 183 of the *Corporations Act 2001*, as permitted by section 199B of the *Corporations Act 2001*. The total amount of insurance contract premiums paid was \$100 (2013: \$100).

## Directors' Meetings

The numbers of meetings of directors held during the year and the number of meetings attended by each director were as follows:

Names	No. Meetings held while in office	Attended
Stephen E. Beer	7	7
Michael B. Kennedy	5	5
Frank C. Wommelsdorff	7	6
Dennis W. Algie	7	7
Kathleen A. M Harvey	7	5
Graham Crisp	7	6
Ben Litchfield	5	5
Rodney A. Crompton	2	2
David R. Hanstein	2	2

## Director's Benefit

No Director of the Company has, since the beginning of the financial year, received or has become entitled to receive a benefit other than a remuneration benefit shown in the accounts, or because of a contract that the Director, firm of which the Director is a member, or an entity in which the Director has a financial interest, has made (during the year ended 31 March 2014 or at any other time) with

- The Director, or
- An entity that the Company controlled when the contract was made or when the Director received, or became entitled to receive, the benefit.

## Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 March 2014 has been received and can be found in page 6.

Signed in accordance with a resolution of the Board of Directors.

Director

Dated this 14<sup>th</sup> day of May 2014

## DIRECTORS DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

- The financial statements and notes, as set out on pages 9 to 23, are in accordance with the Corporations Act 2001 and:
  - comply with Accounting Standards; and
  - give a true and fair view of the financial position as at 31 March 2014 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Dated this 14<sup>th</sup> day of May 2014



## AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of the Royal National Capital Agricultural Society for the year ended 31 March 2014, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.



RSM BIRD CAMERON PARTNERS



G M Stenhouse

Partner

Canberra, Australian Capital Territory

Dated: 14 May 2014

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROYAL NATIONAL CAPITAL AGRICULTURAL SOCIETY

We have audited the accompanying financial report, being a special purpose financial report, of the Royal National Capital Agricultural Society ("the company"), which comprises Balance Sheet as at 31 March 2014, the Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and are appropriate to meet the needs of the members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Independence*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Royal National Capital Agricultural Society, would be in the same terms if given to the directors as at the time of this auditor's report.

### *Opinion*

In our opinion the financial report of the Royal National Capital Agricultural Society is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the company's financial position as at 31 March 2014 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.



RSM BIRD CAMERON PARTNERS



G M Stenhouse

Partner

Canberra, Australian Capital Territory

Dated: 14 May 2014

# Statement of Financial Performance

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 \$	2013 \$
Revenue from ordinary activities	3	3,341,540	3,449,551
Unrealised investment income		32,491	61,069
Staffing costs		(921,242)	(993,774)
Depreciation and amortisation		(63,720)	(203,458)
Show expenses		(2,317,745)	(2,277,222)
Other expenses from ordinary activities		(161,883)	(186,122)
<b>NET SURPLUS / (LOSS) FOR THE YEAR</b>		<b>(90,559)</b>	<b>(149,956)</b>
Other comprehensive Income		-	-
<b>Total Comprehensive Income for the Year</b>		<b>(90,559)</b>	<b>(149,956)</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2014

	Society Retained Earnings	Contingency Fund	Centenary Provision	Total Equity
	\$	\$	\$	\$
<b>At 1 April 2012</b>	<b>618,629</b>	<b>600,000</b>	<b>50,000</b>	<b>1,268,629</b>
Surplus / (Loss) for the year	(149,956)	-	-	(149,956)
Allocation to 2012 Centenary Show	-	(50,000)	50,000	-
<b>At 31 March 2013</b>	<b>468,673</b>	<b>550,000</b>	<b>100,000</b>	<b>1,118,673</b>
Surplus / (Loss) for the year	(90,559)	-	-	(90,559)
<b>At 31 March 2014</b>	<b>378,114</b>	<b>550,000</b>	<b>100,000</b>	<b>1,028,114</b>

## BALANCE SHEET AS AT 31 MARCH 2014

	Note	2014 \$	2013 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash assets	9 (a)	130,097	315,455
Investments	8	575,721	507,611
Trade receivables	6	162,738	172,645
Other receivables	7	51,708	54,283
<b>Total Current Assets</b>		<b>920,264</b>	<b>1,049,994</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	10	365,810	378,187
Intangibles	11	-	-
<b>Total Non-Current Assets</b>		<b>365,810</b>	<b>378,187</b>
<b>TOTAL ASSETS</b>		<b>1,286,074</b>	<b>1,428,181</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	12	98,415	175,073
Income in advance	13	60,329	49,405
Provision	14	79,882	77,171
<b>Total Current Liabilities</b>		<b>238,626</b>	<b>301,649</b>
<b>Non Current Liabilities</b>			
Provision	14	19,334	7,859
<b>Total Non Current Liabilities</b>		<b>19,334</b>	<b>7,859</b>
<b>TOTAL LIABILITIES</b>		<b>257,960</b>	<b>309,508</b>
<b>NET ASSETS</b>		<b>1,028,114</b>	<b>1,118,673</b>
<b>EQUITY</b>			
Society's funds as at 1 April 2012		1,118,673	1,268,629
Add: Net Surplus / (loss) for the year		(90,559)	(149,956)
<b>TOTAL EQUITY</b>		<b>1,028,114</b>	<b>1,118,673</b>

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 \$	2013 \$
<b>Cash flows from operating activities</b>			
Takings, receipts and rent from customers		3,647,244	3,742,732
Interest Received		11,000	18,123
Dividends Received		26,077	32,765
Payments to suppliers and employees		(3,829,528)	(3,657,740)
<b>Net cash flows generated from operating activities</b>	<b>9 (b)</b>	<b>(145,208)</b>	<b>135,880</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(51,343)	(58,737)
Purchase of investments		(1,581)	(5,112)
Proceeds on sale of investments		12,774	8,930
<b>Net cash flows used in investing activities</b>		<b>(40,150)</b>	<b>(54,919)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(185,358)</b>	<b>80,961</b>
Cash and cash equivalents at beginning of period		315,455	234,494
<b>Cash and cash equivalents at end of period</b>	<b>9 (a)</b>	<b>130,097</b>	<b>315,455</b>



# Notes to the Financial Statements

## NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Corporations Act 2001*. The Board has determined that the company is not a reporting entity.

### (a) Basis of preparation

The report has been prepared in accordance with the requirements of the *Corporations Act 2001*, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations:

AASB 110: Events After the Balance Date; and

AASB 1031: Materiality.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

### (b) Income Tax

The company is exempt from income tax under Section 50 – 40 of the *Income Tax Assessment Act (1997)*.

### (c) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand, deposits held at call, other short-term highly liquid investments with original maturity of three months or less, and bank overdrafts.

For the purposes of the cash flow statement, cash and cash equivalents consists of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included within interest-bearing loans and borrowing in current liabilities on the balance sheet.

### (d) Property, plant and equipment

Fixed assets are carried at cost.

#### Plant and equipment

Plant and equipment is depreciated over the estimated useful term commencing from the time the asset is held ready for use.

#### Building and leasehold ground improvements

Building and leasehold ground improvements are assets erected on land owned by the National Exhibition Centre Trust and used by the Society under a licence agreement.

#### Intangible asset

The Canberra Times Spring Home & Leisure Show (incorporating Caravans, 4WD and Camping) (the Home Show) was acquired in November 2007. The cost is considered a license agreement to operate the Home Show for a period of five years (5 shows). After this period the license could be extended. As the license is initially for a fixed five year period, the cost is amortised over the five years.

#### Depreciation and amortisation

The depreciable amount of all fixed assets including building and capitalised lease assets is depreciated or amortised on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The estimated useful lives used for each class of depreciable assets are:

Class of assets	Useful lives
Buildings	33 years
Plant and equipment	5 to 20 years
Leasehold improvements	50 years
Intangible asset	5 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### (e) Employee Benefits

Provision is made in respect of the Society's liability for annual leave and long service leave accrued in respect of all employees with greater than 5 years service with the Society.

In addition to industrial award superannuation, the Society made contributions to an employee superannuation fund. Contributions are charged as expenses when incurred. The Society has no legal obligation to cover any shortfall in the fund's obligation to provide benefits to employees on retirement.

### (f) Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Finance leases, which transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as an expense in the profit or loss.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term if there is no reasonable certainty that the company will obtain ownership by the end of the lease term.

Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term.

### (g) Comparative Figures

Where necessary comparative figures have been adjusted to conform with changes in presentation in the current year.

### h) Revenue Recognition

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

Revenue from shows is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

# Notes to the Financial Statements

Membership subscription revenue is recognised on a basis that reflects the timing, nature and value of benefits provided.

Dividend revenue for investment accounts is recognised when the right to receive dividends has been established.

Interest revenue is recognized as interest accrues using the effective interest method.

All revenue stated net of the amount of goods and services tax (GST).

Income in advance is deferred in the balance sheet until associated expenditure is brought into account in the income statement

## **(i) Financial Instruments**

### **Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

### **Classification and Subsequent Measurement**

Financial instruments are subsequently measured at fair value, amortized cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

## **(i) Financial Instruments cont.**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

The Company does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of Accounting Standards specifically applicable to financial instruments.

### **(i) Financial assets at fair value through profit or loss**

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose

of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

### **(ii) Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

### **(iii) Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

### **(iv) Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses and foreign exchange gains and losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

### **(v) Financial liabilities**

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

## **Impairment**

At the end of the reporting period, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are immediately recognised in profit or loss. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

## **Derecognition**

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.



# Notes to the Financial Statements

## NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

### (j) New standards and interpretations issued but not yet effective

At the date of this financial report the following standards and interpretations, which may impact the entity in the period of initial application, have been issued but not yet effective:

Reference	Title	Summary	Application date (financial years beginning)	Expected Impact
2013-3	<i>Amendments to AASB 136 – Recoverable Amount Disclosures for Non-Financial Assets</i>	This Standard amends the disclosure requirements in AASB 136 to include additional disclosures about the fair value measurement and discount rates when the recoverable amount of impaired assets is based on fair value less costs of disposal.	1 January 2014	Minimal Impact
2013-6	<i>Amendments to AASB 136 arising from Reduced Disclosure Requirements</i>	This Standard amends the Australian Accounting Standards – Reduced Disclosure Requirements for AASB 136 <i>Impairment of Assets</i> .	1 January 2014	Minimal Impact
2013-8	<i>Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities – Control and Structured Entities</i>	This Standard adds Appendix E <i>Australian Implementation Guidance for Not-for-Profit Entities</i> to AASB 10 as an integral part of that Standard. The appendix explains the control principles in AASB 10 from the perspective of not-for-profit entities.	1 January 2014	Minimal Impact
2013-9A	<i>Amendments to Australian Accounting Standards – Conceptual Framework, Materiality and Financial Instruments</i>	Part A of 2013-9 updates references to the <i>Framework for the Preparation and Presentation of Financial Statements</i> (July 2004) in particular Australian Accounting Standards (including Interpretations), and makes various editorial corrections to Australian Accounting Standards.	20 December 2013	No expected impact
2013-9B	<i>Amendments to Australian Accounting Standards – Conceptual Framework, Materiality and Financial Instruments</i>	Part B of 2013-9 makes amendments to particular Australian Accounting Standards to delete references to AASB 1031, and makes various editorial corrections to Australian Accounting Standards.	1 January 2014	Minimal Impact

## NOTE 2: MEMBERS UNDERTAKING

The Society is a company limited by guarantee. Voting members may be liable to contribute up to an amount not exceeding \$1.00 each in the event of the Society being wound up.

2014  
\$

2013  
\$

### NOTE 3: REVENUE

Gate receipts and entry fees	1,398,172	1,270,236
Hiring and rentals	1,289,805	1,287,034
Membership subscriptions	51,308	52,595
Interest and distributions	55,829	50,888
Sponsorship receipts	366,465	421,328
Other receipts	179,961	367,470
Total revenues from continuing operations	3,341,540	3,449,551

### NOTE 4: EXPENSES

Depreciations - plant & equipment	43,544	55,276
Amortisation - ground improvement	4,590	4,642
Amortisation – buildings	15,586	15,539
Amortisation – Home Show	-	128,000
Provision for staff leave entitlements	37,278	32,401
Ground rental costs	243,541	229,413

# Notes to the Financial Statements

	2014	2013
	\$	\$
<b>NOTE 5: AUDITORS' REMUNERATION</b>		
Remuneration of the auditor for auditing the financial report	13,440	11,680
No other benefits were received by the auditor.		

	2014	2013
	\$	\$
<b>NOTE 6: TRADE RECEIVABLES</b>		
<i>Current</i>		
Trade receivables	69,168	64,128
Provision for impairment of receivables	(2,857)	(1,220)
GST receivable	89,027	102,336
Franking credit receivable	7,400	7,401
	<b>162,738</b>	<b>172,645</b>

Trade debtors are to be settled within 30 days and are carried at amounts due. The collectability of debts is assessed at balance date and specific provision is made for any doubtful accounts.

## Provision for Impairment of Receivables

Current trade receivables are non-interest bearing and are generally on 30 day terms. Non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that a trade receivable is impaired.

Movement in the provision for impairment of receivables as follows:

	Opening Balance	Charge	Closing
	1 April 2013	for the	Balance
		Year	31 March 2014
Provision for impairment of receivables	1,220	1,637	2,857
	<b>1,220</b>	<b>1,637</b>	<b>2,857</b>

	2014	2013
	\$	\$
<b>NOTE 7: OTHER RECEIVABLES</b>		
<i>Current</i>		
Prepayments	50,684	47,719
Barter Card	1,024	6,564
	<b>51,708</b>	<b>54,283</b>

## NOTE 8: INVESTMENTS

<i>Current</i>		
Shares	575,721	507,611
	<b>575,721</b>	<b>507,611</b>



# Notes to the Financial Statements

	2014 \$	2013 \$
<b>NOTE 9: CASH AND CASH EQUIVALENTS</b>		
<b>(a) Reconciliation of cash</b>		
Cash balance comprises:		
Cash on hand	300	300
Cash at bank	129,797	315,155
<b>Closing cash balance</b>	<b>130,097</b>	<b>315,455</b>

Cash at bank earns interest at floating rates based on daily bank deposit rates.

<b>(b) Reconciliation of net profit / (loss) after tax to net cash flows from operations</b>	<b>2014 \$</b>	<b>2013 \$</b>
Operating surplus / (loss)	(90,559)	(149,956)
<i>Add/subtract non cash items:</i>		
Depreciation	63,720	75,457
Amortisation – Buildings/ Home Show Licence	-	128,000
Unrealised Loss / (Gain) on revaluation of investments	(32,491)	(61,069)
Loss / (Gain) on disposal of investments	(1,553)	-
Realised Loss / (Gain) on sale of asset	-	-
<i>Movement in current assets and liabilities:</i>		
(Increase)/Decrease in Trade receivables and prepayments	(12,482)	36,343
Increase/(Decrease) in Trade and other payables	(76,658)	127,222
Increase/(Decrease) in Income in advance	19,926	(20,117)
<b>Net cash flows generated from operating activities</b>	<b>(130,097)</b>	<b>135,880</b>

## NOTE 10: PROPERTY, PLANT AND EQUIPMENT

Administration and council buildings on land under licence	556,268	548,415
at cost		
Less: Accumulated depreciation	(346,118)	(330,532)
	210,150	217,883
Expendable plant and equipment at cost	1,124,168	1,080,678
Less: Accumulated depreciation	(987,191)	(943,647)
	136,977	137,031
Leasehold improvements at cost	232,113	232,113
Less: Accumulated depreciation	(213,430)	(208,840)
	18,683	23,273
<b>Total property, plant and equipment</b>	<b>365,810</b>	<b>378,187</b>

## Movement in Property, Plant and Equipment

	Opening Balance	Additions	Disposals/ Write Off's	Depreciation Expense	Closing Balance
	\$	\$	\$	\$	\$
Administration & Council Building	217,883	7,853	-	(15,586)	210,150
Plant and Equipment	137,031	43,490	-	(43,544)	136,977
Leasehold Improvements	23,273	-	-	(4,590)	18,683
<b>TOTAL</b>	<b>378,187</b>	<b>51,343</b>	<b>-</b>	<b>(63,720)</b>	<b>365,810</b>

# Notes to the Financial Statements

	2014 \$	2013 \$
<b>NOTE 11: INTANGIBLES</b>		
Home Show Licence at cost	640,000	640,000
Less: Accumulated depreciation	(640,000)	(640,000)
	-	-
<b>NOTE 12: TRADE AND OTHER PAYABLES</b>		
<i>Current</i>		
Trade payables	29,641	108,745
Accrued expense	52,358	43,335
Other payables	16,416	22,993
	<b>98,415</b>	<b>175,073</b>
Trade payables are non-interest bearing and are normally settled in 30 day terms.		
<b>NOTE 13: INCOME IN ADVANCE</b>	\$	\$
<i>Current</i>		
Income in advance	60,329	49,405
	<b>60,329</b>	<b>49,405</b>
<b>NOTE 14: PROVISIONS</b>		
<i>Current</i>		
Provision for annual leave	61,938	69,688
Provision for long service leave	17,944	7,483
	<b>79,882</b>	<b>77,171</b>
<i>Non Current</i>		
Provision for long service leave	9,334	7,859
	<b>19,334</b>	<b>7,859</b>
<b>NOTE 15: EVENTS AFTER THE BALANCE SHEET DATE</b>		
There have been no significant events that have occurred subsequent to 31 March 2014.		
<b>NOTE 16: RELATED PARTY DISCLOSURE</b>		
<b>(a) Details of key management personnel</b>		
The Directors of the Royal National Capital Agricultural Society during the year were:		
<b>Names</b>	<b>Appointment/Resignation</b>	
Stephen E. Beer	Re elected 24 June 2013	
Michael B. Kennedy	Appointed 24 June 2013	
Frank C. Wommelsdorff		
Dennis W. Algie	Re elected 24 June 2013	
Kathleen A. M Harvey		
Graham Crisp		
Ben Litchfield	Appointed 24 June 2013	
Rodney A. Crompton	Resigned 24 June 2013	
David R. Hanstein	Resigned 24 June 2013	
<b>NOTE 16: RELATED PARTY DISCLOSURE continued</b>		
<b>(b) Remuneration of Directors</b>		
Mr Stephen E. Beer (\$2,500) and Mr Frank C. Wommelsdorff (\$1,500) received a small honorarium during the year to cover out of pocket expenses incurred whilst carrying out their duties as officers of the company.		
<b>NOTE 17: CONTINGENT LIABILITIES</b>		
There are no contingent liabilities.		
<b>NOTE 18: COMPANY DETAILS</b>		
The registered office of the company is:		
Exhibition Park in Canberra		
Flemington Road		
MITCHELL ACT 2911		



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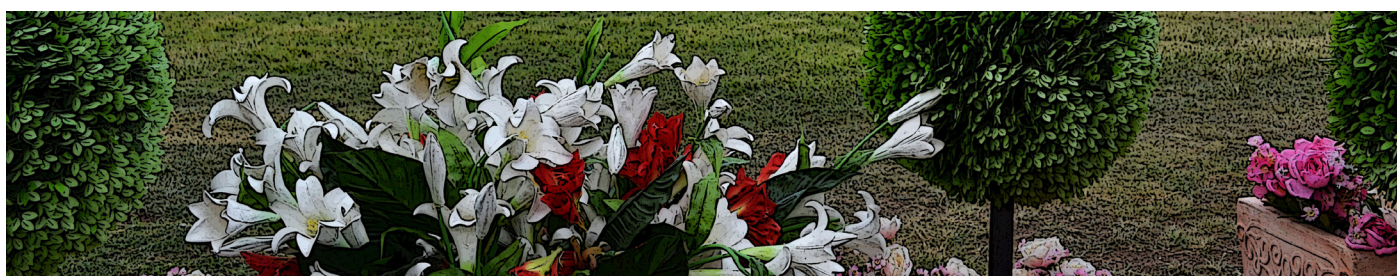
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# Royal National Capital Agricultural Society

Presents



27 February - 1 March 2015



7 - 8 June 2014



21 - 24 September 2014

