

### Royal National Capital Agricultural Society

# 2013 Annual Report



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The RNCAS Administration Office Exhibition Park in Canberra



# Chief Minister's Message

As the new Patron of the Royal National Capital Agricultural Society, I am delighted to introduce the Society's Annual Report in Canberra's Centenary Year.

The ACT Government and the Royal National Capital Agricultural Society have a strong and long standing relationship. The Society, of course, is based at the Government's Exhibition Park, and works in close cooperation with the Exhibition Park Corporation to stage its wonderfully diverse range of annual events.

They are events - from the iconic ActewAGL Royal Canberra Show, to the National Poultry Show, the Extra Virgin Olive Oil Show, the ActewAGL Canberra Regional Wine Show and the Dan Murphy's National Wine Show $^{\text{TM}}$  - that have become part and parcel of Canberra's, and the Region's, social fabric.

While these events naturally have a rural character, they are more than showcases of the best the sector has to offer. Of course they have an important role to play in celebrating the achievements of the Region's rural sector and in helping to maintain and develop the skills essential for success on the land. And they are events that remind us that milk does come from cows and eggs from hens-not the shelves of the supermarket!

In that sense they help to keep us grounded.

Just as importantly the Society's events also remind us, in this growing urban environment, that Canberra is the centre of a rich and diverse region that is steeped in rural life. They are events that help identify us, as both national capital and regional centre.

And also importantly, they are events that let us have some fun! While this year's ActewAGL Royal Canberra Show suffered when the weather turned sour, and numbers were down somewhat, it was still the wonderful celebration of achievement that we have come to expect. In this Centenary Year, I particularly liked the centenary attractions, including 100 Hereford Heifers and handlers who lined up to make a '100 formation' on the main arena.

I am pleased that various Government agencies - most notably, of course, Exhibition Park-continue to assist the Society in staging its program of events. It's important that we showcase success and celebrate who we are, and the Society's program is fundamental in that.

But the ongoing success of any organisation comes from the determined and dedicated efforts of its members, Councillors, volunteers, employees and Board members. I would like to thank all for their dedication to the Society, to its charter and the continuing contribution to Canberra and the Region.

Katy Gallagher MLA Chief Minister

Katy Gallaghar



# President's Message

My term as President draws to a close at the AGM on 24 June 2013. It is with much satisfaction that I can look back over the last six years and appreciate the many friendships forged during this time and innovations achieved. Although difficult at times and often thankless, I know that I gave it my best shot

I would like to thank the Councillors and Members of the Society for their support. Leonie and I are looking forward to my retirement as President so we can continue on with the rest of our lives.

This year's Royal Canberra Show was one of the first events for the 100 Years of Canberra Celebrations. Our thanks to the Centenary of Canberra Committee for its funding grant. The 100 sign was a feature on the main arena and will appear in most main arena photographs in magazines around Australia. On Friday evening the ACT Chief Minister, Ms Katy Gallagher, welcomed patrons to the show and watched 100 Hereford Heifers parade into a 100 formation on the main arena. As seen on the cover, this was a sight to behold as a backdrop to the 100 sign.

The Society's agricultural exhibits continue to be of the highest quality and the majority of the Sections are now at competitor capacity, with the likelihood of a qualifying performance in future years, together with more innovative changes. This is a reflection on the amount of work put in by our dedicated Councillors who are all experts in their chosen sections and are so very enthusiastic about what they are doing and what they have set out to achieve. For example, the Campdraft competition this year was conducted over two back-to-back rounds on Friday.

This worked really well in the time available for organisers, competitors and sponsors.

The only rain we had on Friday arrived five minutes before Her Excellency the Governor-General Quentin Bryce AC CVO, and left five minutes after her visit. Those patrons lucky enough to be in the right spot at the right time found themselves deep in conversation with Her Excellency. After a walk around the show, the Governor-General and

Mr Michael Bryce AM AE, met long term volunteers and had the opportunity to chat over morning tea.

We were very lucky on Saturday with the weather. The livestock judging rings were the ones most likely to be affected. However, all our scheduled events were displayed and completed. Patronage from the public was also fantastic with our gate receipts on Friday exceeding the previous year. However by Sunday our luck had run out and we woke to a very wet and miserable day which resulted in the cancellation of two major events, namely the Grand Parade and the Smash up Derby. Our thanks go to the number of patrons who still paid at the turnstiles to visit our event. Of course Sunday had a disastrous effect on our gate taking.

In continuing the 100 Years of Canberra celebrations, volunteers in various Sections in the Pavilions dressed in period costume, and this in itself delighted show Patrons. Councillors in charge of the Pavilion displays and the ActewAgl Farmyard Nursery have reported back on the popularity of these, with visitors to their sections appreciating their efforts. Linking the two Pavilions was the hugely popular Dock Dog display, seen for the first time in Canberra.

It is hard to resist a dog taking a running dive into a swimming pool and this was enjoyed by all ages with the Governor-General and her party taking time out to enjoy and appreciate this spectacle.

A President's Medal was struck as part of the Centenary Celebrations. This was to be awarded to an outstanding agricultural exhibit within a radius of approximately 100 miles of Canberra. From a very competitive list of qualifying entries I have awarded this prestigious medal to Jane and Peter Lette of 'Conrayn' Merino Stud, Berridale, NSW for the Grand Champion Fleece of the Royal Canberra Show. Read more about this later in the CEO's Report.

In review of my term of six years, I was involved in the following:

- The purchase of the Canberra Times Caravan, Camping, 4WD, Home and Leisure Show, following due diligence by the Society's Auditors. The purchase of this event has proven to be a major asset and contributor to the Society's annual funding. With the purchase came Mr Jim Hopkins as Operations Manager and his 30 years of knowledge of event management has been invaluable to the Society.
- The Administration Office and the Council Room kitchen both needed an upgrade. These capital works have now been completed and both staff and the Catering Section Head Ms Jad James are very pleased with the result.
- The successful negotiation of the extension of the ActewAGL naming rights sponsorship to June 2015.
- Upgrade to the communication and computing facility. This is a work in progress.
- The appointment of Mr Garry Ashby as Chief Executive Officer in 2011 has strengthened our sponsorship network and professionalism to the administration of the RNCAS.
- The National Wine Show continues to be the Australia's wine industry leader.

I am grateful for the support of ActewAGL, our major sponsor. I also value the support of the ACT Government and the EPC Board, who manage Exhibition Park. The continual upgrading of Exhibition Park contributes to the overall success of our events. To all our other sponsors and trade exhibitors, thank you for your ongoing support.

Finally I would like to thank Leonie for her patience and support. Without her I would not have been able to carry out the requirements of a President.



Rodney A Crompton
President



From L to R: His Excellency Mr Michael Bryce AM AE, Mr Rodney Crompton, Mrs Leonie Crompton, Her Excellency the Honourable Ms Quentin Bryce AC CVO Governor-General of the Commonwealth of Australia

### Who We Are



The **Royal National Capital Agricultural Society** (RNCAS) is a not-for-profit organisation. It originated from the Ginninderra Farmers' Union, which was established in 1905 to aid district land owners in improving their farming methods with the introduction of scientific ideas. Our first show was held in 1927. Some 83 annual shows later, the RNCAS continues to support and promote agriculture through events, competition and education.

#### **Our Organisation**

The RNCAS comprises a board, council, members and staff.

The RNCAS Board provides leadership and direction to the organisation. The Council of 60 provides advice and manages 23 different committees. This is supplemented throughout the year by members, judges and stewards who total around 1,000. These volunteers bring a wealth of expertise in a diverse range of rural, business and professional pursuits.

The RNCAS has a team of ten full time staff who manage the day-to-day affairs of the Society. Our staff are drawn from a variety of backgrounds including agriculture, event management, sales, marketing, financial services, administration and management.

#### We Are Responsible for

- > The Australian Capital Territory's largest all ages event, the ActewAGL Royal Canberra Show, which brings to the National Capital the best the country has to offer in agricultural competitions. To that we add arts and crafts, entertainment, commercial exhibits, carnival rides and show bags.
- > The Nation's premier wine show, the Dan Murphy's National Wine Show of Australia™, an annual competition to recognise and reward excellence in Australian wines.
- > The district's leading wine show, the ActewAGL Canberra Regional Wine Show is a competition designed to improve the quality of local wines. The show will have a name change in 2013 to reflect the local wine industry requirements and will now be known as The ActewAGL Canberra abd Region Wine Show,
- > The Royal Canberra Extra Virgin Olive Oil Show, which supports an emerging Australian agricultural industry.
- > The Canberra Times Home, Leisure, Caravan, 4WD and Camping Show, the number one consumer show in ACT.
- > The Royal Canberra National Poultry Show, held annually on a local level and on a national scale every four years. The national show is regarded as the best weekend in the Southern Hemisphere for poultry fanciers.
- > The Education Days and Programs provide opportunities for learning and acquiring agricultural skills.



The Grand Parade 2013

### The People

the financial year from April 2012 to March 2013. Council meetings were also held on 7 occasions in May, July, August, October, December, February and March. At the 2012 AGM held in June, 4 nominations were received for the 2 vacant Board positions. Ms K A M Harvey was re-elected and Mr Graham Crisp was elected to the Board for the first time. Mr Crisp is a well know Canberra Business man and has been a Councillor of the RNCAS previously volunteering his services as Ringmaster in the Horse Section and on the Audit and Risk Committee. The President thanked MrMB Kennedy for his services to the RNCAS and encouraged Mr Simeon Prucha to renominate in the future. Six new Councillors were elected at the 2012 AGM. They were Kay Sharp – Craft; Rob Douglas – Cattle; Graham Crisp – General Show; Peter Dingwall – Horse Showjumping; Ian Flint – Art and Steven Hall – Catering. Andra Crowe was appointed as a Councillor earlier this year and will work in the Horse Section. Sadly during the year we lost two long-serving volunteers from the Cattle Section; Councillor Rob Douglas and Honorary Councillor Paul Trenoweth both passed away. Meritorious Certificates were awarded to two long serving stewards Gladys Nixon and Kevin Howell. Gladys has worked in the cooking section

Board meetings were held on seven occasions during the financial year from April 2012 to March 2013. Council meetings were also held on 7 occasions in May, July, August, October, December, February and March. At the 2012 AGM held in June, 4 nominations were received for the 2 vacant Board positions. Ms K A M Harvey was re-elected and Mr Graham Crisp was elected to the Board for the first time. Mr Crisp is a well know Canberra Business man and has been a Councillor of the RNCAS previously volunteering his services as Ringmaster in the Horse Section and on the



President Mr R A Crompton



Treasurer Mr F C Wommelsdorff



Mr D W Algie



Vice-President Mr S E Beer

### RNCAS Board of Directors



Ms K A M Harvey



Mr D Hanstein



Mr G Crisp

#### Patron - Chief Minister of the ACT Ms Katy Gallagher MLA

#### **Board of Directors**

President - Mr R A Crompton
Vice-President - Mr S E Beer
Treasurer - Mr F C Wommelsdorff
Mr D W Algie
Mr G Crisp (elected 25 June 2012)
Mr D Hanstein (appointed 18 January 2012)
Ms K A M Harvey
Mr M B Kennedy (resigned 25 June 2012)

#### **Honorary Solicitor**

Mr D Hanstein LL.B

#### **Honorary Architect**

Mr J Antoniak, ARAIA

#### **Honorary Life Members**

Ms M M Wheatley (1980), Dr E F Riek OAM (1982), Mr F L Coonan (1983), Mr W J Moore (1993), Mr S E Beer (2000), Mr R A Kennedy (2003), Mr D W Algie (2007), Mr F C Wommelsdorff (2009), Mr G Cannock (2011)

#### **Honorary Councillors**

Mr K J Keith (1996), Mr B Champion (1996), Mr V J Court (1999), Mr E A Carnall OAM (2002), Mrs E Robinson (2008)

**Auditors** - RSM Bird Cameron

#### **Audit and Risk Committee**

Mr F C Wommelsdorff, Mr B Litchfield, Mrs S McCluskey, Mr P Walmsley

Re-Election 2013	Council Meetings Attended (eligible in brackets)	Re-Election 2014	Council Meetings Attended (eligible in brackets)	Re-Election 2015	Council Meetings Attended (eligible in brackets)
Mr D W Algie	5 (7)	Mr J G Allan	7 (7)	Mr B. Allan	7 (7)
Mr S E Beer	4 (7)	Mr I Barklamb	3 (7)	Mr F.A. Cooke	7 (7)
Mr J M Corcoran	1 (7)	Mr A G Chesworth	4 (7)	Mrs L.E. Cooke	7 (7)
Mr R A Crompton	7 (7)	Mr F L Coonan	7 (7)	Mrs S. Coulton	5 (7)
Mrs M L Davis OAM	7 (7)	Mr M Corkhill	5 (7)	Mr G Crisp	1 (6)
Mrs D Frater	4 (7)	Mrs A Crowe	2 (4)	(Elected 25/6/2012)	
(Resigned 19/5/2013)		(Elected 15/10/2012)		Mr P Dingwall	2 (6)
Mr C Hunter	6 (7)	Ms K Fitzsimons	0 (7)	(Elected 25/6/2012)	
Ms B Jekyll	6 (7)	Ms J James	6 (7)	Mr R Douglas (Dec.)	0 (3)
Mr B Litchfield	5 (7)	Mr M B Kennedy	4 (7)	Ms A. Farr	1 (7)
Mrs U Macdermott	5 (7)	Mr R W McCluskey	6 (7)	Mr I Flint	5 (6)
Mrs S McCluskey	2 (7)	Mr D C Metcalf	7 (7)	(Elected 25/6/2012)	
Mr D McPhie	5 (7)	Mr A J Moore	4 (7)	Mr S Hall	6 (6)
Mr B J Patterson	4 (7)	Ms S Nielson	5 (7)	(Elected 25/6/2012)	
(Resigned 18/3/2013)		Ms M Norris	1 (7)	Ms K A M Harvey	5 (7)
Mrs D Riddell	5 (7)	Mr A J Price	5 (7)	Mr D Hyde	4 (7)
Mr A L White	5 (6)	Mr G J Skaines	3 (7)	Ms S M Locke	3 (7)
Mrs D White	6 (7)	Mr S Sutherland	5 (7)	Mr C T Merriman	1 (7)
Mr F C Wommelsdorff	5 (7)	Ms H Taylor	2 (7)	Mr W J Moore	6 (7)
		Mrs K White (Resigned 11/2/2013)	1 (6)	Mr J Payne (Resigned 4/2/2012)	2 (6)
		Mrs S White	2 (7)	Ms T Pratt	3 (7)
				Mrs K Sharp (Elected 25/6/2012)	6 (6)
				Mr M Spira	3 (7)
				Mr P A Walmsley	3 (7)

# ActewAGL's Message

In 2013, ActewAGL was once again proud to be the naming rights sponsor of the Royal Canberra Show. For over a decade ActewAGL has sponsored the Royal National Capital Agricultural Society (RNCAS) as part of our commitment to supporting local agricultural communities in Canberra and the region.

This was a special show as it was held during Canberra's Centenary year. As Principal Partner of the Centenary of Canberra celebrations, it was a pleasure to see that the RNCAS incorporated so many new and unique elements into the 2013 show program to celebrate this special occasion. Of particular note were the tent boxing, vintage vehicles and the Bullock team in the main arena.

With these fabulous additions to the program it was no surprise the 2013 Royal Canberra Show was once again popular with locals and visitors from across the region. Over \$60,000 worth of entry tickets and Bonus Dollar Coupons were sold at ActewAGL stores in the weeks leading up to the show.

ActewAGL Alley was once again a key attraction of the 2013 show, providing a range of free activities and entertainment for the whole family to enjoy. The ActewAGL Farmyard Nursery saw thousands of show-goers, keen to get up close and personal with their favourite animals, including puppies, kittens, lambs, chicks and calves. The Farmyard Nursery also included a hatching display where children were able to see baby birds break out of their shells and see the world for the first time.

The ActewAGL Alley main stage featured shows from the National Zoo and Aquarium and Milo the Clown, who provided a great mix of education and entertainment, as well as performances from local hip-hop dance crew KultureBreak. The dance crew not only showed off their dances moves, lyrics and rhythm but also got the audience involved with interactive dance sessions. Visitors to the Alley were also treated to an impromptu performance from, pop star and So You Think You Can Dance? and Australia's Got Talent contestant, Tim-o-matic.

Also returning this year was Science ShowOffs presented by Graham Walker. With interesting experiments – and the odd explosion – the demonstrations certainly showed off the fun side of science. Alongside all the entertainment taking place on the stage, ActewAGL Alley also hosted a number of free attractions, including face-painting, a sand sculpting display and the ActewAGL pass the ball challenge. ActewAGL's trade stand in the Leisure and Lifestyle Pavilion also proved popular with visitors, who were offered energy saving advice and the opportunity to sign up for a free energy-saving house call. Those who signed up were given the chance to win up to \$1,000 off their electricity

bill by having a go in the cash grab machine.

The ActewAGL VIP marquee also kept guests entertained with 20 Privileges card holders and their families, enjoying catering and entertainment in the shade of the ring-side marquee.

ActewAGL would like to thank the community for its continued support of the Royal Canberra Show in Canberra's Centenary year.

Geoff the Chef entertaining fans on the main stage at ActewAGL Alley





A great result for a participant in the cash grab at ActewAGL trade stand in the Leisure and Lifestyle Pavilion

Fun for the whole family at the ActewAGL Farmyard Nurse





crocodile was just one of the fascinating reptiles that took to the stage with the National Zoo and Aquarium staff at ActewAGL Alley

### ActewAGL Royal Canberra Show

The Adore Tea High Tea Side Saddle Challenge thrilled the crowd



The 2013 ActewAGL Royal Canberra Show was the first major calendar event to celebrate the Centenary of Canberra. The Show since its inception in 1906 has showcased and promoted Canberra and its surrounding regions, industries and agriculture through its various competitions and events. The Show has provided a significant educational platform and mirrored social trends over the past 100 years. All major competitions sections and entertainment attractions reflected the Centenary Theme with many of the Society's 800 volunteers dressed in period costumes. Despite being one of the wettest Shows in many years nearly 90,000 paying patrons enjoyed the many Centenary attractions and activities provided by the RNCAS. The Governor General visited the many pavilions at the ActewAGL Royal Canberra Show on the to help celebrate and recognize tremendous effort and work of the RNCAS volunteers in organising the Show and Centenary activities. As recognition of the support of the ACT Government and their good working relationship with the RNCAS to organise the ActewAGL Royal Canberra Show, the ACT Chief Minister and RNCAS Patron Katy Gallagher MLA officially welcomed all patrons on the Friday night of the Show. Over 800 horse exhibitors proved again that the ActewAGL Royal Canberra Show continues to be regarded as a very prestigious horse event with 339 classes held over 5 days of competition. An additional 170 portable stables were hired for the stalling of extra horses, on top of the large number of permanent stables at the EPIC site. The addition of these temporary stables allows the horse competition to continually attract quality horses and competitors. A reorganisation of the camping facilities allowed the larger rigs and horse floats to be housed. A small satellite city of nearly 5,000 people was housed for up to seven days in the temporary camping facilities provided by the Society, a huge undertaking. The Adore Tea High Tea Side Saddle Challenge proved very popular with the spectators as they watched the side saddled riders competing in a timed obstacle course while sipping tea and eating scones. The Cattle Section this year featured the Hereford breed which was very well supported with over 200 entries. The Hereford Society assisted the Cattle Section in celebrating Canberra's Centenary by providing 100 Hereford Heifers. The 100 Hereford Heifers took centre stage at the Show on Friday's official welcoming and the Grand Parade on Saturday. The Heifers and their individual handlers, many of whom have come from all over Australia just for this event walked single

file onto the Arena and seamlessly formed the 100 symbol. Over 598 Stud cattle and 70 Hoof and Hook entries were received for this year's show. The ActewAGL Royal Canberra Show Cattle Section continues to receive praise on the large number of youth and school children that participate in the junior handing and judging section. This augers well for the future of the section. Conformation and Agility entries in the Dog Section held steady with over 1721 entries being received in the Conformation classes and over 500 runs in the Agility Section. Eighteen teams competed in the Flyball competition on the two newly laid super turf tracks. The crowds packed the stands and were thrilled to watch "the drag racing" for dogs. A new addition to the Dog Section activities this year was Dock Dogs. Dock Dogs or "long jump for dogs" involved brave pooches launching themselves off a dock into a pool of water trying to jump the furthest distance.

This popular event is again planned for the 2014 Show. As a part of the Centenary of Canberra feature events, the Yard Dogs display again provided an opportunity for the public to witness how trained working dogs assist the farmer on a property as they have done for the past 100 years. Over 67 entries were received and the competition of Dog on Handler negotiating a predetermined course within a set time was of a high standard.

This year 554 entries were received and displayed at the Westpac Sheep Pavilion. The Southern NSW Region is renowned for its fine wool and this was evident with the Merino entries this year. The meat quality of the British Breeds was also noted. The Black and Coloured classes of the Show continued to attract new exhibitors and young handlers.



Shearers
demonstrate
blade shearing
and the use of
a modern
shearing
machine

The Harvest Hall proved to be one of the most popular pavilions of the show. It represents a large part of a traditional agricultural show, with flower, cooking, preserves, fruit and vegetable competitions. A heritage vegetable completion was introduced this year as part of the Centenary of Canberra celebration, exhibitors grew vegetables and crops found 100 years ago using heritage seeds. The display proved very successful which many of our younger generation discovering what many of present vegetables used to look like.

### ActewAGL Royal

The Bread Competition was reintroduced and attracted over 22 local bakers. The Woolworths' Centenary Produce Mural attracted great interest from the public as they witnessed how 3,000 items of fresh produce was designed to depict Canberra's growth over the past 100 years. As Canberra as a city continues to grow, urban gardening is becoming more popular. Educational activities and displays about urban gardening in the Harvest Hall provided patrons with information and opportunities to participate in this style of gardening.



Loaves in the Bread Section

A cat named Alexander the Great sparked great interest in the cat display which was featured in the Snowy River Room on the Saturday and Sunday of the Show. Cat enthusiasts flooded to see this wonder tabby. Alexander the Great - now called Sandy for short - was the first domestic cat to win a national show championship. A big feat considering he was rescued from the RSPCA at 6 years of age. The Bi Coloured Tabby is a NSW gold double grand champion and an ACT diamond triple grand champion. Sandy and 87 other cat entries – 18 more than last year ensured the Cat Show was crowded for the full two days. When walking through the Craft Expo, one could be forgiven if you thought you were stepping back in time with a majority of the stewards in period costumes. These stewards provided demonstrations and hands on activities for those wishing to try cottage crafts using traditional methods. The theme of the Centenary of Canberra inspired many exhibitors as over 1218 entries were received making this competition one of the largest number of entries for some years. The dramatic increase in Art sales was testament to the quality of artwork entered in the ActewAGL Art Display. A total of 352 entries were received. Early Canberra was depicted in a photographic history of the area with a focus on agriculture and the land.

Harvest Hall display



Fun at the Farmyard Nursery



The ActewAGL Farmyard Nursery is one of the most popular must see destinations at the Show with over 70% of the Show patrons passing through this display. The Farmyard Nursery provides an opportunity for young people to come in contact with our farm yard babies and plays an important role in educating young people about farm animals from an early age. Over 30 young students from around Canberra also volunteer to look after the animals over the Show period. These young ambassadors of the ActewAGL Farmvard Nursery answer questions from the inquisitive children and their parents as they display the animals in their keep. According to Chief Steward Katrina Fitzsimmons opportunity for the young stewards builds self-confidence, improves their knowledae of animal husbandry and provides them with a platform to pursue future careers on the land. The Alpaca Section continues to grow with over 193 animals on display. The Alpaca competition focused on the fleece and meat production qualities of this growing industry. The new Fibre and Fleece pavilion was located next to the Alpaca Section and featured 86 wool entries and 267 Alpaca fleeces. The Fibre and Fleece pavilion is not only focusing on the excellence and quality of the locally produced fleeces and fibres but also on fashion products made from these natural products. Patrons also had an opportunity to sit down and taste a variety of Alpaca products.

#### **Entertainment**

The ActewAGL Royal Canberra show celebrated Canberra's Centenary by showcasing many attractions from the past. Ron McKinnon's Bullock team demonstrated how logs were moved and loaded onto carts or drays before the advent of machinery. Ron McKinnon's grandfather Bert had his first bullock team in the 1920s on a property to the north of Tomerong "Bayview". Ron displayed the same methods used by his grandfather in the main arena, the 12 Bullock Team proved to be a hit with the viewing public. Experienced Shearers Ian Elkins and Jim Murray provided an interactive journey through Australia's shearing history. The pair demonstrated and explained the art of historic blade shearing in the Shearing Demonstrations. Ian and Jim were joined by Merinos Sam the Lamb, Cyclone Fred, MJ and Junior. Famous in his own right Sam the Lamb answered to Jim's whistling and loved meeting new people. The shearing demonstrations were located in the Canberra Milks, Milking Display Shed. The milking display focused on how dairy

### Canberra Show

cows were milked before the advent of milking machines. The Landmark Campdraft demonstrated how drovers and stockmen would compete with each other to prove who had the best horse and who was the best rider. Campdraft competitions started in the 1800s. Campdrafting is where one mounted rider moves into a small yard called a camp and selects one animal from a small mob of cattle. He or she then moves the animal towards the camp opening, keeping it away from the rest of the mob by using his or hers horsemanship. When the rider feels that they have shown enough of the horse's ability to hold the animal clear of the mob, the gates to the camp are opened so that the rider can take the animal into a much larger area. Campdraft was held on the Friday of the Show and was a Centenary of Canberra Landmark attraction. The Isuzu Woodchop grandstands were full of patrons for the full two days of competition. Choppers from all over Australia competed in this iconic Australian sport. Whip cracking and whip making shows proved very popular. Fashion through the Ages was a new show that gave visitors a glimpse into the glamorous fashion movement, culture and attire worn in Canberra from 1913 through to the present day. Garments were presented to the audience by local models and featured exquisite pieces from the razzle and dazzle of the roaring 20s through to modern times.



An FMX rider getting plenty of air

The Showmen's Guild and their attractions have been an integral part of the agricultural shows history. Their attractions continue to modernize and they provide the latest techno mobile amusements for the young at heart to enjoy. To help celebrate the Centenary of Canberra, the Showmen's Guild provided a glimpse of their attractions from yesteryear. Australia's last original boxing tent, Roy Bells Tent Boxing Stadium made a return to the ActewAGL Royal Canberra Show. The stadium follows the long tradition of tent boxing travelling the Country with a troupe of boxers. The Show gave the audience an insight into the traditional spruiking, drumbeating and bell ringing, demonstrating the showmanship of this traditional side show. Owner of the attraction Michael Karaitiana was thrilled with the audience interest in this attraction at the Show, the arena was always full and I was impressed with the interaction of the audience as they really enjoyed our traditional forms of showmanship. The Showmen's Museum took the public on a journey back to the early 1900s with glimpses of the old fashion tent shows and vaudeville acts including crazy illusion

mirrors, a marionette puppet theatre, a torture box formerly used on audience members and an electric chair used for one of its shows. The museum also displayed many of its canvases used to advertise the various tent shows, some of which are now considered great art works. Entertainment around the grounds also included the Animal Wranglers a comedic act with a stockman riding a Jersey/Hereford/Brahma cross bull and his sidekick clown on a pony mule. Dennis Massaud a world champion sand sculpturer created a sculpture of Canberra's War Memorial and provided sand sculpture workshops for children in ActewAGL Alley. The Canberra Times Big Screen helped to bring the audience closer to the main arena attractions. Judging and competitions from around the grounds along with historic videos were special features audiences shown to the on the main arena. Isuzu Team D Max precision driving team made their Australian debut on Canberra's main arena. The team performances included close formation driving, high speed drifts and slides, hair raising crossovers, ramp jumps and two wheel driving stunts.

Team D Max 'passing 100



The noisy dare devil acts continued with the Canberra region's own Show Time FMX Freestyle Motocross Show. The riders performed stunts leaping over 3 story's high from ramp to ramp. The night's entertainment culminated with a longer fireworks display performed by Fireworks, the night lit up to our extraordinary display of new multi exploding cloud bursts that thrilled the

#### Sponsorship

The success of the ActewAGL Royal Canberra Show in delivering to the Canberra audience the largest multi age event is thanks to the involvement of sponsors and our corporate partners. Their participation assists the RNCAS in providing the very best attractions, competitions and educational activities for families to enjoy. ActewAGL demonstrated their commitment to Canberra and the surrounding region by supporting the Show for the 18th year. The ActewAGL Farmyard Nursery the most popular attraction at the Show expanded to include an outdoor petting and feeding area. The success of the addition was measured by the great levels of excitement of the children and their parents smiling faces. The successful growth of pre-sold tickets available from the ActewAGL stores assisted for the 2013 in ensuring that strong crowds still attended the Show despite the wet weather. The corporate marguees of ActewAGL and SNP Security were again a great success this year. These marquees allowed these companies to invite clients and guests to experience the Show on a unique manner.

### ActewAGL Royal Canberra Show



The chips fly during the woodchop

The Canberra Times Big Screen and Show Mobile Website added to the experience of the Show patrons. The Big Screen allowed the arena audiences glimpses of the judging of sections around the grounds and close up shots of the arena's entertainment. The Canberra Times provided excellent promotion and coverage of the Show. New partner ACT Tourism sponsored the 24 seat trackless train that transferred the young and the young at heart from the Wells Station Road entrance to Exhibition Square near Flemington Road. The Visit Canberra Express proved extremely popular with it being full to capacity for all of its trips. The Visit Canberra Express also provided patrons with information about Canberra, its attractions and "Enlighten" show patrons provided positive comments on this attraction. One of the not to miss show favourites this year, Woodchop, became the Isuzu Dmax Woodchop for the first time. Crowds filled the grandstands to view the two days of chopping. Head Steward Gregory Skaines stated that the 2013 chop was the best he had seen in many years. This year Rabobank increased its role as a major sponsor of the Cattle Section, assisting in bringing the 100 Hereford Heifers to the Main Arena of the Show. This once in a lifetime spectacle was a major component of the Centenary of Canberra attractions. Rabobank's generous sponsorship helped make the cattle display one of the most successful shows for many years. Canberra Milk assisted with the early promotion of Pre Sold tickets on their milk cartons and supported the well attended Centenary demonstrations at the Milking Barn. Long-time sponsors Tradies continued their support of the Show by providing entertainment in the Tradies Central Park and accommodation at their Quality Hotel. The Tradies again provided further support by supplying their Courtesy Bus to transport judges to and from the Show. Woolworths Ltd support helped make the Harvest Hall Mural depicting Canberra's growth over the last 100 years, one of the highlights of the 2013 Centenary of Canberra ActewAGL Royal Canberra Show. Woolworths Ltd also sponsored classes at this year's Cattle Section. This year Landmark featured heavily in its partnership with the RNCAS. Landmark sponsored the very successful Campdraft and increased its sponsorship in the Cattle Section. Landmark's commitment to promoting Agribusiness to young people looking for careers was evident in its partnering of the Young Auctioneers competition and youth education programs. Westpac Agribusiness continued its solid support of the Sheep Section. Commercial companies Coca Cola and Peter's Ice Cream continued their support to the Show.

Families that purchased pre sold tickets were entitled to free bus travel to and from this year's show thanks to the partnering with Action Buses for the first time.

#### Commercia

Although facing tougher economic sales over 400 sites were sold at this year's ActewAGL Royal Canberra Show. A new area for sites was created along the fence line of the new service station and MacDonald's. The drawing card of the Boxing Tent and Showmen's Museum increased the number of exhibits on Federation Drive. Total income from sales rose by 1.6% to \$427,867. Emphasizing the Show as an excellent marketing and sales tool. An important aspect of the Show is to present what is new and innovative in agribusiness. The variety of products and services ranged from the home, garden and recreational to cattle, agriculture and equestrian. Show goers were also wowed by the more traditional show traders selling show bags, novelties and the latest gadgets.

#### Marketing

For the 2013 show, the Centenary of Canberra became the focus for all media and marketing. Themed artwork with the feel of yesteryear and a special '100 Years of Canberra' version of the ActewAGL logo was used across all mediums, from the design of pre-sold tickets through to the cover of the Show Guide in The Canberra Times. In the lead up to the show, an extensive radio, television and print campaign promoted the show literally hundreds of times. Prime 7, Win TV and Southern Cross 10 all featured ads as did Go and Gem. Print placements included the Canberra Times, The Land, The Chronicle, Canberra Weekly, Town & Country and Farm Magazine. Radio stations Mix 106.3, FM 104.7, 1206 2CC AM Radio. Radio One and 1053 2CA AM Radio broadcast ads, promotional trailers, mentions and giveaways. Coverage included live crosses on the first day of the show. Social media was also utilised more extensively than in previous years to promote the show, including running competitions to win tickets. Photos were used to showcase new attractions and special events, such as the Bell's Boxing Tent, the reintroduction of the Bread Show and the Fashion through the Ages Fashion Parade. The popularity of the competitions and the stunning visuals combined to attract 3000 new 'likers' to our Show Facebook page. Planning is underway for the 2014 show, including further expansion into social media, continued exposure via print, television and radio placements and a themed show supported by a cohesive marketing & media strategy and design program.

Spruiking at the Bell's Boxing Tent



### 2012 in Review

#### **Royal Canberra National Poultry Show**

One of the largest Poultry Shows in the Southern Hemisphere was run on the Queen's Birthday Weekend in Canberra in 2012. Over 5252 birds were exhibited, by over 560 exhibitors and poultry enthusiasts. The Royal Canberra National Poultry Show every four years organises this prestigious event affectionately known as the Poultry Olympics. Entries were received as far afield as the Pilbara Region in Western Australia, Cairns in Queensland, Alice Springs in the Northern Territory and Tasmania. 62 Judges from all over Australia joined forces with International Judges Graham Hicks from the United Kingdom and Ian Selby from New Zealand to judge the finest guinea fowl, chickens, ducks, geese and turkeys. The Royal Canberra National Poultry Show this year boasted the largest showing of turkeys ever with two new breeds being exhibited for the first time, Royal Palin and Black turkeys. The turkeys were the feature breed of the 2012 Show. The Poultry Show also featured for the first time Faverolle Bantams and Crested Bantam Waterfowl. The release of the new Australian Poultry Standards and Poultry Health Seminars that included topics such as Mareks Disease, ILT and Peking Bantam genetics proved very popular with the exhibitors and poultry enthusiasts. Over 500 exhibitors attended the Saturday presentation dinner in the Coorong Pavilion. The exhibitors found the event to be a very successful networking opportunity and also witnessed the presentation of the top awards for the:

- Champion Hardfeather won by Doug & Daph Wallace, Milthorpe, NSW
- Champion Softfeather won by Phillip & Linda Tisdell, Dingo Poultry Stud, NSW
- Best Waterfowl won by Geoff & Murray Akers, Victoria

The Royal Canberra National Poultry Show Chairman Mr Bruce Patterson acknowledged the support of the RAS of NSW for allowing the use of their Poultry Cages and thanked the ACT Government for the grant to build 1,000 cages which were fully utilised at this year's event. Mr Patterson stated that the "Poultry Olympics" were a huge success with over 6,000 local, regional and national visitors attending the Show and boosting the Canberra economy. Plans for the future Poultry Olympics and Poultry Shows are underway.



Poultry Art entry

#### The Canberra Times Home, Leisure, Caravan, 4WD and Camping Show

It has become official that the 2012 Canberra Times Home, Leisure, Caravan, 4WD and Camping Show is the 4th largest event held at Exhibition Park in Canberra. The Show's new theme "Be Inspired To Live the Life You Choose" certainly inspired the patrons as gate attendances rose by 5% on the 2011 Show. The Show attracted many new exhibitors that added to the atmosphere with their unique and creative displays. Exhibitors are also recognizing the significance of this show as being an excellent vehicle for releasing new products; this was evident with the newest model of the Airstream being shown in Australia for the first time at this Show. Sales of the commercial sites of exhibitors totalled \$586,287.



The outdoor adventure area located near the fishing demonstration tank was a huge success. Extending and Remodelling Your Home Seminars presented by Peter Shands of Build Professional were held for the first time giving the Home component of the Show greater emphasis. Graham Ross, television show host of Better Homes and Gardens continued to draw large crowds at his Garden Clinic located near the Sensory Gardens created by Amber. The 4WD demonstration track and associated 4WD displays continued to give off road enthusiasts insights into towing, winching and vehicle management in extreme conditions.

Tourism destination locations were very popular with patrons looking to plan their holidays in Australia. One exhibitor, Beechworth, who provided great get away prizes to the visiting patrons, offered a variety of options from Ghost Tours of Mayday Hills to Brewery and Honey Tours.

The Gourmet Gallery Head Chief Marco Jaeger presented six exquisite dishes for the many cooking enthusiasts to try at home. To add to the cooking theme the Caravan Chef Eva Stovern demonstrated some dishes from her cookbook that features over 100 recipes using only 30 ingredients, a two burner stove, 2 saucepans and a frying pan. These proved very useful for the camping fraternity. This Show continues to play a vital role in support of the Society's financial position and is an important Show in Canberra's Event calendar. Plans for the 2013 Show are well underway and we invite everyone to be part of the Show's 30th Birthday from 25 to 27 October 2013.

### 2012 in Review

#### **ActewAGL Regional Wine Show**

The 2012 ActewAGL Canberra Regional Wine Show attracted over 188 entries from 38 wineries from Canberra and surrounding wineries and were presented for judging on 10-13 September. The Judging panel led by Chairman of judges Ben Edwards assisted by Jim Chatto and Mike Bennie were very impressed with the standard and quality of entries despite 2012's difficult weather conditions. A total of 27 Gold, 25 Silver and 50 Bronze medals were awarded. A total of 14 trophies were awarded by Minister Andrew Barr at the 2012 ActewAGL Canberra Regional Wine presentation evening to a packed house of exhibitors, wine industry representatives, restaurateurs, sommeliers and wine enthusiasts. Minister Barr stated that this annual event is great for the wine industry and for tourism in Canberra, as it provided an opportunity for local winemakers to showcase and celebrate their quality wines. Many of the successful winemakers represent the many small wineries in the region and these awards provide a fantastic opportunity to recognise their efforts while also providing them with the opportunity to network with wine consumers, restaurateurs and retailers. Minister Barr went on to add that the Canberra and Region wine Industry has grown from strength to strength, developing an enviable national and international reputation. Of the 14 trophies, 2 new trophies were introduced to the 2012 event. These were the Best Alternative Variety Trophy sponsored by Plonk Wine and Beer Store and the Tradies Trophy for most successful winery within 100 miles. The criterion for the Tradies Trophy was to produce a wine with grapes grown only in the Canberra district. The trophy's winners are then eligible to win the President's Centenary Medal which will be awarded to a local producer that has made a significant contribution to the Canberra District. The Trophy Winners Were:

- Best Reisling 2010 Halfmoon Riesling
- Best Chardonnay 2010 842 Tumbarumba Chardonnay
- Best Dry White Other Varieties and/or Blends 2012 Pinot Grigio
- Best Dry White of Show 2010 Halfmoon Riesling
- Best Shiraz 2010 Hh Tumbarumba Classic
- Best Canberra District Shiraz 2011 Eden Road Canberra Shiraz
- Best Cabernet Sauvignon or Cabernet Sauvignon Blend
- 2009 Hh Hiltops Cabernet Sauvignon
- Best Dry Red Other Varieties and/or Blends 2010
   Graciano
- Best Dry Red of Show 2010 Hh Tumbarumba Classic
- Best Sparkling of Show NV Centennial Blanc De Blancs
- Champion Wine of Show 2010 Halfmoon Riesling
- President's Award Most Successful Winery Mount Majura Vineyard
- Most Successful Exhibitor of Show Barwang Estate
- Best Alternative Variety Trophy Mount Majura Vineyard
   2010 Graciano

2013 will see a name change for this event to reflect the local wine industry requirements. The 2013 ActewAGL Canberra and Region Wine Show will be held 9 – 13 September 2013



Just some of the wine entries

#### Royal Canberra Extra Virgin Olive Oil Show

The 11th Royal Canberra Extra Virgin Olive Oil Show held on 1 September 2012 attracted 56 entries from all over the region despite heavy summer storms and the olive groves being damaged by lace bugs.

For Olive Oil enthusiasts the Extra Virgin Olive Oil is made from olives crushed soon after harvest and processed without the use of excessive heat, ensuring the flavour, aroma and health benefits from the olive is maintained.

Oil ready for judging



To make the grade of extra virgin the oil must be free from defects, with a free acidity level no more than 0.8%. To receive a medal the oil must have balanced flavour and aroma.

A total of 6 Gold, 16 Silver and 16 Bronze medals were presented. The Champion Oil of the Show was won by Rylstone Olive Press of Cudgegong. The Best Commercial Oil was awarded to Rylstone Olive Press. Rusty Gate Estate from Picholine won the Best Non-Commercial Oil award.

It was good news for Homeleigh Grove Olives from Hall ACT when they took out the best flavoured oil at this year's Show, with Peter O'Cleary's delightful Rosemary and Thyme Extra Virgin Olive Oil. Homeleigh also won a silver medal for their truly opulent White Truffle Oil and took home a bronze for their Lemon Myrtle Oil.

The date for this year's Royal Canberra Extra Virgin Olive Oil Show is 7 September 2013.

# 2012 in Review

### The Dan Murphy's National Wine Show of Australia™

The Dan Murphy's National Wine show of Australia<sup>™</sup> is widely recognised as the Nation's wine making "Grand Final" as wines in the premium classes are only entitled to enter if they have been previously awarded a medal at a capital city or approved regional wine show.

The Dan Murphy's National Wine Show of Australia™ was also well supported by our corporate partners Dan Murphy's, Oakton, Actew Corporation, TransAct and Yellow Edge.

For just the second time in the history of this wine show, a Riesling was revealed as winning the top prize at the gala presentation dinner held at the Great Hall, Parliament House.

The Clare Valley's Jim Barry Wines 2012 The Lodge Hill Dry Riesling won the ultimate award for an Australian Wine, the Len Evans Memorial Trophy for Best Table Wine. This exceptional wine also took out Dan Murphy's Trophy for best white table wine. This strong result is a reflection of the outstanding vintage that 2012 was in the Clare Valley with perfect conditions for producing a great Riesling.



Boys in the Band had the Dinner crowd on their feet.

Joining Jim Barry were 24 other trophy winning wines including the TransAct Trophy for best Red Table Wine awarded to Redman Wines 2010 Cabernet Sauvignon, a truly outstanding result for the Coonawarra family owned winery.

The trophy results were diverse with 14 different wine regions represented and 12 different styles making up the final list. Judging took place over four days with 1387 wines judged. This resulted in 148 gold medals, 151 silver and 454 bronze being awarded in addition to the trophies.

The trophy wins were dominated by South Australian Wines which won eleven titles, followed by NSW with seven, Victoria with five, Western Australia with three and Tasmania with one.



The Great
Hall at
Parliament
House
looked
fantastic
for the
Dinner

Leading the judging for the first time this year was Chair of Judges Stephen Pannell from SC Pannell Wines. Stephen said he was eager to see wine shows become more relevant to consumers and asked his panel of 13 judges and 8 associates to reward the wines that they would enjoy drinking. The diverse range of Australian Judges were aided by International Judges Ned Goodwin MW, a leading wine consultant based in Tokyo and David Jean, a wine buyer from Swedish liquor retailer Systembolaget. International Judge Ned Goodwin MW also applauded the judging style at the Show; he stated that he found the quality at the Show outstanding, in particular the Semillons, cool climate Shiraz and Chardonnay classes.

Keep in mind the Dan Murphy's National Wine Show of Australia dates for 2013 are 11 – 22 November, with the Gala Dinner on Thursday 21 November at the Great Hall, Parliament House.



Jim Barry and colleagues, with presenter James Halliday, triumphant after winning the Len Evans Memorial Trophy

# CEO's Message



RNCAS Chief Executive Officer Mr Garry Ashby

This year's ActewAGL Royal Canberra Show theme was Celebrating the Centenary of Canberra. The Show was packed with different displays, entertainment and competitions depicting our social and economic transition from 1923 to 2013. The Show presented by our hard working Board, Councillors, Staff and large team of volunteers was of the highest calibre and was befitting of the Centenary of Canberra's Committee first major public event on their calendar. Although the weather had a detrimental effect on the number of patrons attending the show, all of the Society's volunteers should be proud of the extra effort they demonstrated and innovative ideas they implemented for this year's show. I am certain that this tireless commitment will reap their rewards for our future ActewAGL Royal Canberra Shows. As part of the Centenary of Canberra's celebration we saw the introduction of the President's Medal competition across the various sections run by the RNCAS including Wine, Beef production, Sheep and Alpaca Industries, Horticulture, Olive Oil and the Arts and Crafts. The criterion of the Centenary President's Medal was to select the best exhibit presented in competitions during the 2012/2013 by an exhibitor within a 100 mile radius of Canberra. The exhibitor's product must be of outstanding quality and represents a contribution to Canberra and the surrounding region's status.

100 Hereford Heifers



The inaugural President's Medal has been awarded to Jayne and Peter Lette of the "Conrayn" Merino Stud at Berridale NSW. Jayne and Peter have been regular exhibitors at Canberra for many years and have been strong supporters of both the Merino and Sheep sections of the Show. Their champion fleece displayed all of the qualities needed for a Grand Champion Fleece exhibit. Trueness to type, excellent length, colour and character as well as outstanding top and noil product all combined with a 15.7 micron spinning quality count took the judges eye. Canberra and its surrounding districts are noted for outstanding wool production. The heritage connections with the Royal Canberra Show and the sheep and wool industry have run very deep over the last 100 years.



For the first time this year we saw a 15% growth in presold tickets thanks to the support of Action Buses offering free travel to and from the show for families who pre purchased tickets. From a business perspective the growth of presold tickets will reduce the impact of adverse weather conditions. Negotiations are underway for 2014 for free transport by Action Buses for all those who purchase a presold ticket. A review of our major contracts with suppliers of Show service yielded large savings to the society in the area of cleaning and security. Further reviews of supplier contracts are under way. Plans for the 2014 ActewAGL Royal Canberra Show are being developed and the proposed theme for the show is to mirror the International Year of Family Farming with a focus on Family Fun and Farming.

SAM

RNCAS Chief Executive Officer Garry Ashby

# Financial Reporting

The Financial Year has been one that has continued to require tight management of the budget. In saying this there were considerable reductions in some major expenditure items. Our auditors have concurred that our financial position has improved this year and can see progress in the coming years.

With the Centenary celebrations and a small increase in adult prices we had hoped for a better result in our major area of income-gate takings. This was evident on the Friday of the Show with a 2% increase, however the continuous rain had a large impact and our gate takings were down by \$100,000. We still had tremendous support on the Sunday obtaining nearly 70% of gate entry on one of the wettest show Sundays on record. The Society thanks the public for its support and belief in the ActewAGL Royal Canberra Show.

We have put in place better measures to strengthen our presold tickets so that we are not so dependent on the outside elements during the three days of the show. I would like to take this opportunity to thank

the members of the Audit and Risk Committee, Ms Su McCluskey, Mr Ben Litchfield and Mr Peter Walmsley for their contribution this year.



Treasurer Mr F C Wommelsdorff

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Her Excellency the Honourable Ms Quentin Bryce AC CVO Governor-General of the Commonwealth of Australia meets the Red Coats and their horses



Visitors to the



### Director's Report

Your directors present their report on the company for the financial year ended 31 March 2013.

#### Directors

The names and qualifications/experience of the directors in office at any time during, or since the end of, the year are:

Names
Rodney A. Crompton
Frank C. Wommelsdorff
David R. Hanstein
Stephen E. Beer
Michael B. Kennedy
(Resigned 25 June 2012)
Dennis W. Algie
Kathleen A. M Harvey
(Reelected 25 June 2012)

(Appointed 25 June 2012)

Qualification/Experience Farmer Business Consultant-Finance Solicitor Contractor General Manager Facilities

Refired Geologist I Researcher

Contractor

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activity

Graham Crisp

The principal activity of the company in the course of the financial year was that of an Agricultural Society. During the year there were no significant changes in the nature of the Company's activities.

#### Long Term Objectives:

- to promote the development of agricultural, pastoral and horticultural industries in the Australian Capital Territory and the surrounding region,
- to conduct exhibitions and competitions for:
- (i) agricultural, pastoral and horticultural products;
- (ii) arts, crafts, inventions, machinery and techniques used in industry,
- to establish relations, and promote the exchange of views and information, with similar organisations in Australia and in other countries,
- to maintain and grow membership numbers,
- to encourage and provide facilities for research and study in agriculture and related industries,
- to actively encourage youth membership to the Society, and
- to further establish and maintain relationships with the Agricultural and business sector.

#### **Short Term Objectives:**

- to conduct exhibitions and competitions to develop excellence in: (i)agricultural, pastoral and horticultural products; and
- (ii) arts, crafts, inventions, machinery and techniques used in industry, and
- (iii) to encourage, and provide facilities for, research and study in agriculture and related industries.

#### Strateaies:

- Continue to undertake a sustained membership drive.
- Actively encourage youth through education seminars and by participating in events such as junior judging.
- Maintain a two way communication flow between the business and agricultural sectors and the Society.
- Manage the staging of the annual Royal Canberra Show, Royal National Poultry Show, Canberra Regional Wine Show, National Olive Oil Show, National Wine Show of Australia and Canberra Home & Leisure Show.

#### **Operating Results**

The operating loss of the company for the financial year after income tax was \$149,956 (2012: loss of \$189,030).

#### **Review of Operation**

A review of the operations of the company during the financial year and the results of those operations show that during the year, the company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

#### State of Affairs

No significant changes in the state of affairs of the company occurred during the financial year.

#### **After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

#### Likely Developments and Expected Results

The Company does not propose to change any of its operations in the future.

#### Indemnification and Insurance of Directors and Officers

During or since the financial year, the company has paid premiums in respect of a contract insuring all the directors of The Royal National Capital Agricultural Society (the Society) against costs incurred in defending proceedings for conduct involving:

- a) A wilful breach of duty; or
- b) A contravention of sections 182 or 183 of the Corporations Act 2001, as permitted by section 199B of the Corporations Act 2001. The total amount of insurance contract premiums paid was \$100 (2012: \$100).

#### **Directors' Meetings**

The numbers of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	No. Meetings held while in office	Meetings Attended
Rodney A. Crompton	7	6
Stephen E. Beer	7	5
Frank C. Wommelsdorff	7	6
Dennis W Algie	7	5
Graham Crisp	5	5
David R. Hanstein	7	5
Kathleen AM Harvey	7	4
Michael B. Kennedy	2	2

#### **Director's Benefit**

No Director of the Company has, since the beginning of the financial year, received or has become entitled to receive a benefit other than a remuneration benefit shown in the accounts, or because of a contract that the Director, firm of which the Director is a member, or an entity in which the Director has a financial interest, has made (during the year ended 31 March 2013 or at any other time) with

- The Director, o
- An entity that the Company controlled when the contract was made or when the Director received, or became entitled to receive, the benefit.

#### **Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 31 March 2013 has been received and can be found in page 6. Signed in accordance with a resolution of the Board of Directors.

Director Dated this 2 day of May 2013

#### **DIRECTORS DECLARATION**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 9 to 23, are in accordance with the

Corporations Act 2001 and:

- a. comply with Accounting Standards; and
- b. give a true and fair view of the financial position as at 31 March 2013 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- 2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated this 2 day of May 2013

### Auditor's Report

#### **AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of the Royal National Capital Agricultural Society for the year ended 31 March 2013, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM Bird Councin Portners

#### **RSM BIRD CAMERON PARTNERS**

G M Stenhouse Partner Stentouse

Canberra, Australian Capital Territory Dated:

21 May 2013

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROYAL NATIONAL CAPITAL AGRICULTURAL SOCIETY

We have audited the accompanying financial report, being a special purpose financial report, of the Royal National Capital Agricultural Society ("the company"), which comprises Balance Sheet as at 31 March 2013, the Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the

auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Royal National Capital Agricultural Society, would be in the same terms if given to the directors as at the time of this auditor's report.

#### Opinion

In our opinion the financial report of the Royal National Capital Agricultural Society is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 31 March 2013 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

#### Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

RSM Bird Comeron Partners

#### **RSM BIRD CAMERON PARTNERS**

G M Stenhouse Partner

Fatentouse

Canberra, Australian Capital Territory

Dated:

21 May 2013

### Statement of Financial Performance

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2013

	NOTI	E 2013 \$	2012			GES IN EQUIT		
Revenue from ordinary activitie	s 3	3,449,551	3,305,314					
Unrealised investment income		61,069	-		Society	Contingency	Centenary	Total
Realised gain on sale of investm	ent	-	2,697		Retained Earnings \$	Fund \$	Provision \$	Equity \$
Staffing costs		(993,774)	(886,140)	At 1 April 2011	₽ 807,659	650,000	_	1,457,659
Depreciation and amortisation		(203,458)	(204,270)	Surplus / (Loss)	(189,030)	030,000	_	(189,030)
Show expenses		(2,277,222)	(2,134,529)	for the year	(107,030)	_	_	(107,000)
Other expenses from ordinary of	ctivities	(186,122)	(183,602)	Allocation	-	(50,000)	50,000	-
Unrealised investment loss		-	(85,716)	to 2013 Centenary				
Loss on sale of asset		-	(2,784)	Show				
Net Surplus / (Loss) for the Year Other comprehensive Income		(149,956)	(189,030)	At 31 March 2012	618,629	600,000	50,000	1,268,629
Total Comprehensive Income for	or the Year	(149,956)	(189,030)	Surplus / (Loss) for the year	(149,956)	-	-	(149,956)
BALANCE SHEET AS AT 3	1 MARC	CH 2013		Allocation to 2013 Centenary Show	-	(50,000)	50,000	-
DALANGE SHEET AS AT C	, man	2010		At 31 March	468,673	550,000	100,000	1,118,673
ASSETS	NOTE	2013 \$	2012 \$	2013				
Cash assets	9(a)	315,455	234,494	CASH FLOW	STATEME	NT		
Investments	8	507,611	450,359	FOR THE YEA	R ENDED	31 MARCH 20	013	
Trade receivables	6	172,645	180,005					
Other receivables	7	54,283	83,266			Note	2012	2012
Total Current Assets		1,049,994	948,124	Cash flows from	operating ac		2013	2012
Non-Current Assets				Takings, receipts	and rent froi	m customers	3,742,732	3,519,768
Property, plant and equipment	10	378,187	394,908	Interest Receive	d		18,123	19,986
Intangibles	11	-	128,000	Dividends Recei	ved		32,765	47,094
Total Non-Current Assets		378,187	522,908	Payments to sup	ppliers and en	nployees	(3,657,740)	(3,611,076)
TOTAL ASSETS		1,428,181	1,471,032					
LIABILITIES  Current Liabilities				Net cash flows g operating activi		m 9 (b)	135,880	(24,228)
Trade and other payables	12	175,073	82,511	Cash flows from	investing act	ivities		
Income in advance	13	49,405	69,522	Purchase of pro	perty, plant a	nd equipment	(58,737)	(52,068)
Provision	14	77,171	44,836	Proceeds on sal equipment	e of property	, plant and	-	7,273
Total Current Liabilities		301,649	196,869	Purchase of inv	estments		(5,112)	(55, 120)
Non Current Liabilities	2.4	7.050	5.504	Proceeds on sal	e of investme	nts	8,930	294,819
Provision	14	7,859	5,534					
Total Non Current Liabilities		7,859	5,534	Net cash flows u	sed in investi	ng activities	(54,919)	194,904
TOTAL LIABILITIES		309,508	202,403					
NET ASSETS EQUITY		1,118,673	1,268,629	Net increase / ( equivalents	decrease) in	cash and cash	80,961	170,676
Society's funds as at 1 April 2012	2	1,268,629	1,457,659	Cash and cash	equivalents a	t beginning of	234,494	63,818
Add: Net Surplus / (loss) for the y	ear ear	(149,956)	(189,030)	period	, - , -	5 5 -	- , , ,	-,
TOTAL EQUITY		1,118,673	1,268,629					
				Cash and cash end of period	equivalents a	t 9 (a	315,455	234,494

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Corporations Act 2001. The Board has determined that the company is not a reporting entity.

#### (a) Basis of preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations:

AASB 110: Events After the Balance Date; and

AASB 1031: Materiality.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### (b) Income Tax

The company is exempt from income tax under Section 50-40 of the Income Tax Assessment Act (1997).

#### (c) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand, deposits held at call, other short term highly liquid investments with original maturity of three months or less, and bank overdrafts.

For the purposes of the cash flow statement, cash and cash equivalents consists of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included within interest-bearing loans and borrowing in current liabilities on the balance sheet.

#### (d) Property, plant and equipment

Fixed assets are carried at cost.

Plant and equipment

Plant and equipment is depreciated over the estimated useful term commencing from the time the asset is held ready for use.

Building and leasehold ground improvements
Building and leasehold ground improvements are assets
erected on land owned by the National Exhibition
Centre Trust and used by the Society under a licence
agreement.

#### Intangible asset

The Canberra Times Spring Home & Leisure Show (incorporating Caravans, 4WD and Camping) (the Home Show) was acquired in November 2007. The cost is considered a license agreement to operate the Home Show for a period of five years (5 shows). After this period the license could be extended. As the license is initially for a fixed five year period, the cost is amortised over the five years.

#### Depreciation and amortisation

The depreciable amount of all fixed assets including building and capitalised lease assets is depreciated or amortised on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The estimated useful lives used for each class of

depreciable assets are.

Class of assets

Buildings

Plant and equipment
Leasehold improvements
Intangible asset

Useful lives
33 years
5 to 20 years
50 years
5 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

#### (f) Employee Benefits

Provision is made in respect of the Society's liability for annual leave and long service leave accrued in respect of all employees with greater than 5 years service with the Society.

In addition to industrial award superannuation, the Society made contributions to an employee superannuation fund. Contributions are charged as expenses when incurred. The Society has no legal obligation to cover any shortfall in the fund's obligation to provide benefits to employees on retirement.

#### (g) Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Finance leases, which transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as an expense in the profit or loss.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term if there is no reasonable certainty that the company will obtain ownership by the end of the lease term.

Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term.

#### (h) Comparative Figures

Where necessary comparative figures have been adjusted to conform with changes in presentation in the current year.

#### (i) Revenue Recognition

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

Revenue from shows is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Membership subscription revenue is recognised on a basis that reflects the timing, nature and value of benefits provided.

Dividend revenue for investment accounts is recognised when the right to receive dividends has been established.

Interest revenue is recognized as interest accrues using the effective interest method. All revenue stated net of the amount of goods and services tax (GST).

Income in advance is deferred in the balance sheet until associated expenditure is brought into account in the income statement

### (j) Financial Instruments Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

#### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortized cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

The Company does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of Accounting Standards specifically applicable to financial instruments.

(i) Financial assets at fair value through profit or loss Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

#### (ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

#### (iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a ixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses and foreign exchange gains and losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

#### (v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

#### **Impairment**

At the end of the reporting period, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are immediately recognised in profit or loss. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

#### Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

#### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

#### (j) New standards and interpretations issued but not yet effective

At the date of this financial report the following standards and interpretations, which may impact the entity in the period of initial application, have been issued but not yet effective:

Reference	Title	Summary	Application date (financial years beginning)	Expected Impact
AASB 119	Employee Benefits	The amendments to this Standard eliminates the option for defined benefit plans to use the corridor approach to defer the recognition of actuarial gains and losses and introduce enhanced disclosures about defined benefit plans. The amendments also incorporate changes to the accounting for termination benefits.	1 January 2013	Minimal Impact
2011-10	Amendments to Australian Accounting Standards arising from AASB 119	Amends AASB 1, 8, 101, 124, 134, 1049, 2011-8 & Interpretation 14 as a result of the issuance of AASB 119 Employee Benefits.	1 January 2013	Minimal Impact
2011-11	Amendments to AASB 119 arising from Reduced Disclosure Requirements	This Standard makes amendments to AASB 119 Employee Benefits, to incorporate reduced disclosure requirements into the Standard for entities applying Tier 2 requirements in preparing general purpose financial statements.	1 July 2013	Disclosure only
2010-2	Amendments to Australian Accounting Standards arising from Reduced Disclosure Require- ments	This Standard gives effect to Australian Accounting Standards - Reduced Disclosure Requirements and amends AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052.	1 July 2013	Disclosure only
2011-4	Amendments to Australian Accounting Standards to Remove Individual Key Management Personnel Disclosure Requirements	This Standard amends AASB 124 Related Party Disclosures to remove all the individual key management personnel (KMP) disclosures contained in Aus paragraphs 29.1 to 29.9.3.	1 July 2013	Disclosure only
2012-7	Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements	This Standard adds to or amends the Australian Accounting Standards - Reduced Disclosure Requirements for AASB 7, 12, 101 and 127.	1 July 2013	Disclosure only

#### **NOTE 2: MEMBERS UNDERTAKING**

The Society is a company limited by guarantee. Voting members may be liable to contribute up to an amount not exceeding \$1.00 each in the event of the Society being wound up.

NOTE 3: REVENUE	2013	2012
Gate receipts and entry fees	\$ 1,270,236	\$ 1,367,841
Hiring and rentals	1,287,034	1,367,641
Membership subscriptions	52,595	47,750
Interest and distributions	50,888	67, 080
Sponsorship receipts	421,328	369,497
Other receipts	367,470	175,502
Total revenues from continuing operations	3,449,551	3,305,314
NOTE 4: EXPENSES	2013	2012
	\$	\$
Depreciations - plant & equipment	55,276	56,374
Amortisation - ground improvement	4,642	4,590
Amortisation - buildings	15,539	15,306
Amortisation - Home Show	128,000	128,000
Provision for staff leave entitlements	32,401	(1,748)
Ground rental costs	229, 413	216,810
Loss on sale of fixed assets	-	2,789
NOTE 5: AUDITOR'S REMUNERATION	2013	2012
	\$	\$
Remuneration of the auditor for auditing the finanical report No other benefits were received by the auditor	11,680	10,800
NOTE 6: TRADE RECEIVABLES	2013	2012
Current	\$	\$
Trade receivables	64,128	107,901
Provision for impairment of receivables	(1,220)	(3,345)
GST receivable	102,336	68,048
Franking credit receivable	7,401	7,401
	172,645	180,005

Trade debtors are to be settled within 30 days and are carried at amounts due. The collectability of debts is assessed at balance date and specific provision is made for any doubtful accounts.

#### **Provision for Impairment of Receivables**

Current trade receivables are non-interest bearing and are generally on 30 day terms. Non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that a trade receivable is impaired.

Movement in the provision for impairment of receivables as follows:

	Opening Balance 1 April 2012	Charge for the Year	Amounts Written Off	Closing Balance 31 March 2013
Provision for impairment of receivables	3,345	1,220	(3,345)	1,220
	3,345	1,220	(3,345)	1,220
NOTE 7: OTHER RECEIVABLES Current			2013 \$	2012 \$
Prepayments			47,719	73,201
Barter Card			6,564	10,065
			54.283	83,266

NOTE 8: INVESTMENT	rs			2013 \$	2012
Shares				507,611	450,359
				507,611	450,359
NOTE 9: CASH AND (a) Reconciliation of Cash balance compri	cash	TS		2013 \$	2012
Cash on hand				300	300
Cash at bank				315,155	234,194
Closing cash balance	•			315,455	234,494
Cash at bank earns into	erest at floating rate	s based on da	ily bank deposit rate	S.	
(a) Reconciliation of operations Operating surplus/ (lo		r tax to net cas	h flows from	2013 \$ (149,956)	2012 \$ (189,030)
Add/subtract non cas	sh items			( ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,,
Depreciation				75,457	76,270
Amortisation - Building	gs/ Home Show Licer	nce		128,000	128,000
Unrealised Loss /(Gair	n) on revaluation of i	nvestments		(61,069)	85,716
Loss I (Gain) on dispos	sal of investments			-	(2,697)
Realised Loss I (Gain)	on sale of asset			-	2,784
Movement in current	assets and liabilities:				
(Increase)/(Decrease	•		ments	36,343	(17,981)
Increase/(Decrease) i				127,222	(86,534)
Increase/(Decrease) i				(20,117)	(20,756)
Net cash flows genero	area from operating	activities		135,880	(24,228)
NOTE 10: PROPERTY, P	LANT AND EQUIPME	NT		2013 \$	2012
Administration and co	ouncil buildings on l	and under lice	nce at cost	548,415	511,215
Less: Accumulated d	epreciation			(330,532)	(314,992)
				217,883	196,223
Expendable plant and	d equipment at cost	;		1,080,678	1,061,742
Less: Accumulated d	epreciation			(943,647)	(888,372)
				137,031	173,370
Leasehold improveme	ents at cost			232,113	229,513
Less: Accumulated d				(208,840)	(204,198)
				23,273	25,315
Total property, plant o	ınd equipment			378,187	394,908
Movement in Proper	ty, Plant and Equip	oment			
	Opening	Additions	Disposals/ Write	Depreciation	Closing
	Balance \$	\$	Off's \$	Expense \$	Balance \$
Administration & Council Building	196,223	37,199	-	(15,539)	217,883
Plant and Equipment	173,370	18,937	-	(55,276)	137,031
Leasehold Improvements	25,315	2,600	-	(4,642)	23,273
TOTAL	394,908	58,736	-	(75,457)	378,187

NOTE 11: INTANGIBLES	2013 \$	2012 \$
Home Show Licence at cost	Ψ 640,000	640,000
Less: Accumulated depreciation	(640,000)	(512,000)
	-	128,000
NOTE 12: TRADE AND OTHER PAYABLES Current	2013 \$	2012
Trade payables	108,745	17,719
Accrued expense	43,335	33,619
Other payables	22,993	31,173
	175,073	82,511
Trade payables are non-interest bearing and are normally settled in 30 day terms.		
NOTE 13: INCOME IN ADVANCE Current	2013 \$	2012
Income in advance	49,405 <b>49,405</b>	69,522 <b>69,522</b>
NOTE 14: PROVISIONS Current	,	
Provision for annual leave	69,688	44,836
Provision for long service leave	7,483	-
	77,171	44,836
Non Current		
Provision for long service leave	7,859	5,534
	7,859	5,534

#### NOTE 15: EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events that have occurred subsequent to 31 March 2013.

#### **NOTE 16: RELATED PARTY DISCLOSURE**

#### (a) Details of key management personnel

The Directors of the Royal National Capital Agricultural Society during the year were:

Names Appointment/Resignation

Rodney A. Crompton
Frank C. Wommelsdorff
David R. Hanstein
Stephen E. Beer
Michael B. Kennedy

Michael B. Kennedy Resigned 25 June 2012

Dennis W. Algie

Kathleen A. M. Harvey Reelected 25 June 2012 Graham Crisp Appointed 25 June 2012

#### (b) Remuneration of Directors

Mr Rodney A. Crompton (\$2,500) and Mr Frank C. Wommelsdorff (\$1,500) received a small honorarium during the year to cover out of pocket expenses incurred whilst carrying out their duties as officers of the company.

#### **NOTE 17: CONTINGENT LIABILITIES**

There are no contingent liabilities.

#### **NOTE 18: COMPANY DETAILS**

The registered office of the company is: Exhibition Park in Canberra Flemington Road MITCHELL ACT 2911

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### Royal National Capital Agricultural Society **Presents**







8 - 9 June 2013



9 - 13 September 2013





7 September 2013



11 - 22 November 2013