



Royal National Capital  
Agricultural Society

# 2012

## ANNUAL REPORT



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Glenn McGrath visiting  
the Horse section



# CHIEF MINISTER'S MESSAGE

If any single organisation has the power to remind us that beneath our modern-city exterior there beats the heart of a bush capital, it is the Royal National Capital Agricultural Society.

Each year the Society organises and stages some of the region's most popular and highly-regarded agricultural events and activities, and 2012 is becoming a big year in its own right, as well as a year of preparation for some extra-special events to help mark Canberra's Centenary in 2013.

The 2012 ActewAGL Royal Canberra Show was again a highlight of the RNCAS calendar and next year's event will have a special Centenary focus, with the help of a \$100,000 grant from the ACT Government's Centenary Community Initiatives Fund. There'll be a local produce showcase, vintage rides and a boxing tent in an old-style sideshow alley, a stockman's hall of fame and a salute to the role of heavy horses in the development of early Canberra.

Many of the events staged by the RNCAS go from strength to strength – The Canberra Times Home, Leisure, Caravan, 4WD and Camping Show, the ActewAGL Canberra Regional Wine Show, the Royal Canberra Extra Virgin Olive Oil Show, the Education Day and Dan Murphy's National Wine Show of Australia.

The Royal Canberra National Poultry Show has grown to be the biggest show of its kind in the southern hemisphere and this year will attract 5,000 birds from around Australia and international judges from New Zealand and the United Kingdom.

In addition to its full calendar of events the Society continues to support and promote Australian – and local-region – agricultural excellence and innovation through educational activities and competitions.

As RNCAS Patron I congratulate and thank all employees, Board members, volunteers and sponsors for the great work they do each year, and for the contribution they make to the Canberra community.



Katy Gallagher MLA  
Chief Minister

KatyGallagherMLA





# PRESIDENT'S MESSAGE

The 2012 Annual Report of the Royal National Capital Agricultural Society focuses on the activities and successes during 2012. At the same time it provides me with an opportunity to reflect on what has been achieved, and my objectives for the remainder of my term as President.

The Royal National Capital Agricultural Society has had a successful year with its ever popular and increasing spread of agricultural competition through the year. The Society continues to grow, with sections seeing the benefits of many years of hard work undertaken by them. I am mindful of the long and outstanding service given to the RNCAS by its many councillors, both past and present. It is the hard work and commitment of these people that has given the RNCAS its foundation over the years. During the course of its financial year 2011-2012, 16,621 entries were received by 23 sections across a variety of competitions.

The basis for having a show is for agricultural, social, education and competition purposes. The Society caters for every facet of agriculture, from paddock to plate and from fibre to your back. The agricultural and commercial displays and competition conducted by our many sections throughout the year, and more particularly during the ActewAGL Royal Canberra Show are second to none.

Visitors to the 2012 show were warm in their praise. The weather was fine and sunny, encouraging a crowd of almost 100,000 to pour through the turnstiles, eager to see the many attractions on display. The people's favourite this year was Fonzy the Friesian Holstein steer who weighs in at 1500 kilos and stands 18.3 hands high. Around the ground there is plenty of open space with shade and seating available, as well as free entertainment to make a day at the ActewAGL Royal Canberra Show a memorable rural event.

During this year's show I was delighted to support the Year of the Farmer travelling display, and its Ambassador Mr Glen McGrath. Glen showed a genuine interest in the Society and visited many of the sections. The winners he sashed were surprised and delighted by his presence.

Each year our councillors and their volunteers manage to come up with new initiatives to ignite new enthusiasm within those sections. An example of this was the cattle section committee who, dressed in kilts and with a Scottish piper playing, welcomed the Scottish cattle to the arena as its feature breed. Well done.

In August 2011 the Directors announced the appointment of Mr Garry Ashby as Chief Executive Officer of the Royal National Capital Agricultural Society. Garry came with a wealth of experience to the Society having spent 18 years involved initially with Cairns show as a volunteer, exhibitor and Chief Executive Officer before being appointed as the Operations Manager at the Royal National Association (Ekka). Garry commenced with our Society in September 2011. His expertise and professionalism is welcomed at our many events. In March 2012 Garry was invited to conduct a seminar on Event Management at the University of New South Wales. We hope Garry and his wife Narelle enjoy the National

Capital.

The Dan Murphy's National Wine Show of Australia™ is still the event the wine industry looks to for leadership and innovation. The top wine for 2011 was the De Bortoli Wines Pty Ltd 2010 PHI Pinor Noir. The Regional Wine Show and the Extra Virgin Olive Oil show as well as the Education Day, all continue to be well supported and are a major part of our RNCAS calendar.

The 2011 Canberra Times Caravan, Camping, Four Wheel Drive and Leisure Show had an increase in commercial exhibits. The Society continually looks for new exhibitors to expand its coverage for its patrons.

At the President's Reception on Thursday 23 February 2012, Peter Walmsley and Leonie Crompton presented a framed swatch of yarn. This piece was taken from a length of material woven from wool from this district and made into a suit for HRH Prince William. This framed royal yarn now hangs proudly in our Administration Office. When you are in the office, have a look – it is well worth it.

As President I thank our major sponsor ActewAGL, and our many other sponsors. Without sponsors we could not run these events. In 2013 Canberra has its 100th birthday. As part of the Centenary of Canberra celebration the ActewAGL Royal Canberra Show will be featuring many different attractions. We thank the ACT Government for its generous co-contribution to assist with the staging of the many different attractions planned.

I conclude by offering my congratulations to the Board, Councillors, Volunteers and Staff who collectively make our events happen. We are committed to our agricultural aims and recognise the need to manage our Society as a business enterprise, while preserving our voluntary not for profit status.

I look forward to seeing you all at the ActewAGL Royal Show in February 2013.



Rod Crompton  
President

RodCrompton



# WHO WE ARE

The **Royal National Capital Agricultural Society** (RNCAS) is a not-for-profit organisation. It originated from the Ginninderra Farmers' Union, which was established in 1905 to aid district land owners in improving their farming methods with the introduction of scientific ideas. Our first show was held in 1927. Some 83 annual shows later, the RNCAS continues to support and promote agriculture through events, competition and education.

## Our Organisation

The RNCAS comprises a board, council, members and staff.

The RNCAS Board provides leadership and direction to the organisation. The Council of 60 provides advice and manages 23 different committees. This is supplemented throughout the year by members, judges and stewards who total around 1,000. These volunteers bring a wealth of expertise in a diverse range of rural, business and professional pursuits.

The RNCAS has a team of ten full time staff who manage the day-to-day affairs of the Society. Our staff are drawn from a variety of backgrounds including agriculture, event management, sales, marketing, financial services, administration and management.

## We Are Responsible for

> The Australian Capital Territory's largest all ages event, the **ActewAGL Royal Canberra Show**, which brings to the National Capital the best the country has to offer in agricultural competitions. To that we add arts and crafts, entertainment, commercial exhibits, carnival rides and show bags.

> The Nation's premier wine show, the **Dan Murphy's National Wine Show of Australia™**, an annual competition to recognise and reward excellence in Australian wines.

- > The district's leading wine show, the **ActewAGL Canberra Regional Wine Show**, a competition designed to improve the quality of local wines.
- > The **Royal Canberra Extra Virgin Olive Oil Show**, which supports an emerging Australian agricultural industry.
- > The **Canberra Times Home, Leisure, Caravan, 4WD and Camping Show**, the number one consumer show in ACT.
- > The **Royal Canberra National Poultry Show**, held annually on a local level and on a national scale every four years. The national show is regarded as the best weekend in the Southern Hemisphere for poultry fanciers.
- > The **Education Days** and Programs provide opportunities for learning and acquiring agricultural skills.



Mr Ian Sinclair MHR opening one of the early Shows at Canberra Showground

# THE PEOPLE

Board meetings were held on eleven occasions during the year. Council meetings were held in July, August, October, December, February and March.

In October 2011, long standing Board member Steven Dobbie resigned. David Hanstein filled the vacancy left by Steven in January 2012.

At the AGM in June 2011, there was no need for a ballot for any positions. Mr Frank Wommelsdorff was elected unopposed for the position of Treasurer. Board members Dennis Algie and Steven Dobbie were also returned to the Board unopposed.

Three new councillors were elected. They were Katrina Fitzsimons Farmyard Nursery, Stuart Sutherland Wool Section and Helen Taylor.

The Society's highest award, Honorary Life Membership, was awarded to Mr Geoff Cannock for his stewardship and service to the Society, especially for his leadership as CEO for the past 11 years.

Meritorious certificates were awarded to Marie Lenon for 22 years of voluntary service to the Horticulture Produce Section, Bonnie Laros who has served as a Chief Steward in the Lace Making in the Craft Section for 15 years and given assistance in the Craft Section for 20 years. The third certificate was awarded to Les White, who has worked in the Yard Dog section for 21 years. The President reported that Mr White was a Steward for 15 years and Section Head of the Yard Dogs for 6 years.

At the President's Reception on the eve of the Show, President Rod Crompton presented the inaugural President's award to two long serving Councillors, Lilian Cooke and Peter Walmsley for their honorary and voluntary contributions. Lilian received the award for outstanding service to the Craft Section for over 25 years. Peter received the award for outstanding contribution to the Horse section for over 30 years.



**Board Members (Left to right, top to bottom):**

- > Rodney A. Crompton
- > Stephen E. Beer
- > Dennis W. Algie
- > Frank C. Wommelsdorff
- > Michael B. Kennedy
- > Kathleen A. M. Harvey
- > David Hanstein LL.B

# THE RNCAS

**PATRON** > Chief Minister of the ACT - Ms Katy Gallagher MLA

**BOARD OF DIRECTORS**

- > President - Mr R.A. Crompton
- > Vice-President - Mr S.E. Beer
- > Treasurer - Mr F.C. Wommelsdorff
- > Mr D.W. Algie
- > Mr S.M. Dobbie (resigned 19 September 2011)
- > Mr D. Hanstein, LL.B (appointed 18 January 2012)
- > Ms K.A.M. Harvey
- > Mr M.B. Kennedy

**HONORARY SOLICITOR** > Mr D. Hanstein, LL.B

**HONORARY ARCHITECT** > Mr J. Antoniuk, ARAIA

**AUDITORS** > RSM Bird Cameron

**HONORARY LIFE MEMBERS** > Ms M.M. Wheatley (1980),  
Dr E.F. Riek OAM (1982), Mr F.L. Coonan (1983), Mr W.J. Moore (1993),  
Mr S.E. Beer (2000), Mr R.A. Kennedy (2003), Mr D.W. Algie (2007),  
Mr F.C. Wommelsdorff (2009), Mr G. Cannock (2011)

**HONORARY COUNCILLORS** > Mr K.J. Keith (1996), Mr B. Champion (1996),  
Mr V.J. Court (1999), Mr E.A. Carnall OAM (2002), Mrs E. Robinson (2008),  
Mr P. Trenoweth (2008)

**AUDIT AND RISK COMMITTEE** > Mr F.C. Wommelsdorff, Mr B. Litchfield,  
Mrs S. McCluskey, Mr P. Walmsley

Re-Election 2012	Council Meetings Attended (eligible in brackets)	Re-Election 2013	Council Meetings Attended (eligible in brackets)	Re-Election 2014	Council Meetings Attended (eligible in brackets)
Mr B. Allan	5 (6)	Mr D.W. Algie	6 (6)	Mr J.G. Allan	5 (6)
Mr R.W. Buckmaster	4 (6)	Mr S.E. Beer	4 (6)	Mr I. Barklamb	3 (6)
Mr F.A. Cooke	6 (6)	Mr J.M. Corcoran	5 (6)	Mr A.G. Chesworth	5 (6)
Mrs L.E. Cooke	6 (6)	Mr R.A. Crompton	6 (6)	Mr F.L. Coonan	5 (6)
Mrs S. Coulton	4 (6)	Mrs M.L. Davis OAM	5 (6)	Mr M. Corkhill	5 (6)
Ms A. Farr	2 (6)	Mrs D. Frater	5 (6)	Ms K. Fitzsimons	2 (6)
Ms K.A.M. Harvey	5 (6)	Mr C. Hunter	5 (6)	Mr G. Grinter	0 (6)
Mr D. Hyde	3 (6)	Ms B. Jekyll	6 (6)	Mr J. James	3 (6)
Ms S.M. Locke	4 (6)	Mr B. Litchfield	3 (6)	Mr M.B. Kennedy	5 (6)
Mr C.T. Merriman	3 (6)	Mrs U. Macdermott	5 (6)	Mr R.W. McCluskey	5 (6)
Mr W.J. Moore	4 (6)	Mrs S. McCluskey	5 (6)	Mr D.C. Metcalf	5 (6)
Mr J. Payne	0 (6)	Mr D. McPhie	4 (6)	Mr A.J. Moore	2 (6)
Ms T. Pratt	5 (6)	Mr B.J. Patterson	5 (6)	Ms S. Nielson	4 (6)
(elected 13 Oct 2010)		Mrs D. Riddell	4 (6)	Ms M. Norris	1 (6)
Mr M. Spira	5 (6)	Mr A.L. White	4 (6)	Mr A.J. Price	3 (6)
Mr P.A. Walmsley	5 (6)	Mrs D. White	5 (6)	Mr G.J. Skaines	2 (6)
		Mr F.C. Wommelsdorff	3 (6)	Mr S. Sutherland	3 (6)
				Ms H. Taylor	3 (6)
				Mrs K. White	3 (6)
				Mrs S. White	5 (6)

\* Note: Annual report printed before 7th Council Meeting

# ActewAGL's MESSAGE

In 2012, ActewAGL was once again proud to be the naming rights sponsor of the Royal Canberra Show. For over a decade ActewAGL has sponsored the Royal National Capital Agricultural Society as part of our commitment to supporting local agricultural communities in Canberra and the region.

ActewAGL sold over \$60,000 worth of entry tickets and Bonus Dollar Coupons in the weeks leading up to the show from stores in Civic, Woden, Fyshwick and Gungahlin.

ActewAGL Alley was again a popular attraction that provided a range of free activities and entertainment for the whole family to enjoy. The ActewAGL Farmyard Nursery attracted thousands of show-goers, keen to get up close and personal with their favourite animals, including puppies, kittens, lambs, chicks and calves. The Farmyard Nursery also included a hatching display where children were able to see baby birds break out of their shells and see the world for the first time.

The ActewAGL Alley main stage featured favourites like Dr Harry, the National Zoo and Aquarium and Milo the Clown, who provided a great mix of education and entertainment for the whole family. A new addition to the line-up at this year's show was local hip-hop dance crew KultureBreak. With dance moves, lyrics and rhythm to impress, the crowd enthusiastically embraced the group and got involved throughout the interactive dance sessions.

Another new and popular addition to the stage this year was the Science ShowOff presented by Graham Walker. With interesting experiments – and the odd explosion – the demonstrations certainly showed off the fun side of science. Alongside all the entertainment taking place on the stage, ActewAGL Alley also hosted a number of free attractions, including face-painting, a pass the ball challenge and sack races.

Raising money for Cranleigh School at the show has become an important tradition for ActewAGL. This year a photo booth that allowed visitors to capture show memories with family and friends assisted with the fundraising effort. For a gold-coin donation visitors were able to take a photo in the booth and print a copy to keep. Together the sale of Dr Harry's books and donations collected at the photo booth raised \$3,500 for the school, which assists children with moderate to severe disabilities.

For those interested in learning more about ActewAGL's services, or the possibility of winning a \$4,000 home efficiency makeover, the ActewAGL trade stand in the Leisure and Lifestyle Pavilion was extremely popular. The Privileges hospitality marquee was also popular, with 20 prize winners and their families, enjoying catering and entertainment in the shade of the ring-side marquee.

ActewAGL would like to thank the community for its continued support of the Royal Canberra Show. We look forward to celebrating the Centenary of Canberra at another fantastic event in 2013.

Just one of the cute baby animals to be found at the ActewAGL Farmyard Nursery.



Dr Harry helped to raise money for Cranleigh School through the sale of his books.



The pass the ball challenge was just one of the free activities on offer at ActewAGL Alley.



There was no limit on imagination at the face painting stand in ActewAGL Alley.



# ActewAGL ROYAL CANBERRA SHOW

The ActewAGL Royal Canberra Show proved once again to be one of Australia's largest equestrian shows. 900 competitors made 5,600 entries in classes that ran over 5 days. Over 1,300 horses participated and extra stables were constructed to provide more stabling. The large Main Arena accommodated up to 8 rings, holding a variety of competitions. More than 2,000 prize ribbons were awarded during the days of competition. The Open Side Saddle Champagne Challenge, a new event, proved to be very popular with the public, as they watched the riders negotiating a tricky course whilst balancing a glass of champagne, competing for the fastest time. To support all these activities, over 1,500 people were accommodated in camping sites, creating a small satellite village.

The Cattle Section received a record 835 entries this year. There was a Scottish feel to the Cattle Area with the Scottish breeds of Angus, Highland, Galloway, Belted Galloway, Miniature Galloway and Miniature Belted Galloway being showcased. The Scottish theme was on show as the Cattle Stewards all wore kilts and started the competition to the resonating sounds of the bagpipes. Over 500 school children participated in the Junior Handling and Judging sections. Increasing the interest and participation of the youth in the cattle industry is an important aspect of the RNCAS Charter. The camping of cattle exhibitors increased and a new area for camping was developed to cater for the growth.

The Dog Conformation, Agility and Obedience classes attracted over 2,000 dogs from 150 different breeds. The 2012 Show was considered one of the largest three day dog shows in Australia. Respected international judges from the USA, South Africa and the Philippines, again commented on the quality of the Australian dogs. The National Fly Ball Championship saw competition between 40 teams from all over Australia. Four new turf areas were created for the competition. The crowd was entertained for over two days watching the teams compete. Thunderdogs 1 from Castle Hill in Sydney, became the (overall Division 1), National Championship Team.

The Westpac Sheep Pavilion housed over 565 Merino and British Breed entries for this year's show – an increase of 20% on last year's entries. According to

local judge Ms Leah Moran, the calibre of the sheep entered were outstanding. Black and Coloured classes were introduced this year, resulting in an increase in new exhibitors attending, as well as increased participation from schools and young handlers.

The Harvest Hall came alive with competitors in cookery, cake decorating, green produce, horticulture, floral art, spreads, preserves, olives and Apiculture. The Woolworths Harvest Hall mural was an ongoing highlight of the ActewAGL Royal Canberra Show with Woolworths again supplying over 3,000 items of fresh produce, to make the 10 metres wide by 6 metres high "Country Scene", a huge success. The 2013 mural will commemorate Canberra's Centenary and will be an integral part of the region's local produce on display.

An outstanding Cat display was featured on the Saturday and Sunday in the Snowy River Room and proved to be very popular for all ages. Over 70 cats were exhibited and featured rare breeds, some of which were Japanese, Bobtails, Selkirk Rex and Cornish Rex.

The Canberra Times Craft Expo featured over 1,196 entries and was a popular attraction at the Show. Crafts on display included folk art, beading, crochet, cross stitch, spinning and weaving, glass, felting, pottery, porcelain art, textiles and woodwork. The skills and creativity of the entrants from the various cottage industries who submitted articles, depicting the theme "Animals in the Wild", was truly inspiring. "Out the Back" was the theme of the Art Display held this year. Over 398 pieces of art were exhibited by Canberra and regional artists. A wide range of traditional and abstract styles were on display. A popular feature of the Show was the artwork from young artists.

The ActewAGL Farmyard Nursery again proved to be one of the most popular attractions at this year's Show. This display allowed both children and parents alike to get up close and personal with a wide variety of furry and fun farmyard animals. The Farmyard Nursery plays an important role in educating our young people from a very early age, about farm animals and their importance to our society in providing us with food and fibre for clothing.



**Photo (Top to bottom):**

- > The Spectacular Canadian Lumberjack's entertaining pole climbing
- > Fine exhibits displayed in Harvest Hall

# ActewAGL ROYAL



**Photo (Top to bottom):**

- > The popular TransACT Express transferring the young and young at heart around the Show ground
- > Fonzy - The Giant Friesian in the Main Arena
- > Celebrity Vet Dr Harry and Fans

The Alpaca fleece entries continued to grow with over 274 fleeces on display. Over 308 alpacas were exhibited, helping to demonstrate that the industry is beginning to gain strength in meat and hide production. Though this is in the early stages, it is an important step forward in continuing the growth of this young and vibrant industry.

In the Goat section, competitions were held for Dairy, Angora, Cashmere and Boer, and entries were steady at nearly 250. A highlight of this section was the Junior Handling and Judging competitions. The fleeces on display in the Harvest Hall were of a high quality with nearly 100 fleeces received. The display demonstrated the importance of the fleece industry in Australia.

Working Farm Animals were on display and proved very popular with the crowds. The Yard Dog competition saw 75 dogs educate and entertain the public as they watched a dog and its handler negotiate sheep through a pre-determined course within a pre-set time. Team Penning was on display for the first time at the ActewAGL Royal Canberra Show and this competition demonstrated how horse and rider round up and pen cattle; an important activity on cattle properties.

To assist the public with information about the Show, the Information Booths once again proved to be invaluable. As well as providing information about attraction times, judging times and locations of 'must see' events, the Information Booths also provided free sunscreen.

This year a new mobile phone web site was introduced, sponsored by the Canberra Times, to provide the technically savvy with information. Information included what was new, animals on show, side show rides and show bags on offer, and the location of events on the ground through an interactive show map. The site received over 9,000 page views and will be further expanded for the 2013 Show.

A variety of ongoing entertainment was provided throughout the grounds. The Animal Wrangler Show included horsemanship, bull riding and working with animals with lots of laughs had by all.

The Canadian Lumberjack Show proved to be a thrill a minute with a comic twist, demonstrating log rolling, pole climbing, wood chopping, axe throwing and chainsaw duelling. Celebrity vet, Dr Harry Cooper, proved as popular as ever and was on hand to teach parents and children about looking after their pets and to sign autographs. The very popular Pig Racing and Diving proved to be a hit once again, attracting capacity crowds. A new attraction and a crowd pleaser this year was Fonzy the Giant Friesian bullock, weighing in at 1,355 kilograms and standing over 1.8 metres tall. Fonzy also became one of the biggest hits on social media sites like Facebook and Twitter.

The Wood Chop again proved very popular with the grandstands filled to capacity. Over 236 entrants competed in the various chops.

The Main Arena entertainment featured the Show Time FMX Freestyle Motocross team, which performed a choreographed show that was hosted by Gary Reid, a local lad who has been the compere for the Crusty Demons and TV host of the Australian Super X series. The riders performed crowd-pleasing stunts 45 feet in the air, whilst jumping 75 feet from ramp to ramp, such as the Jackhammer, Back Flip and Holy Grab.

The sound of engines revving from the Toyota Hilux Heroes, was another huge crowd draw for the main arena. The skilled precision driving team demonstrated a range of high speed drifting, nose to nose driving, reverse handbrake turn flicks and speed crossovers, as part of their range of entertainment pieces.

A newcomer to the Main Arena this year was the John Deere Gater challenge where city girls and farmer boys went head to head performing a series of farming and city duties to the fastest time, whilst negotiating a tricky course.

Lawn mower racing and the Smash Up Demolition Derby helped keep the patrons entertained, whilst Show Jumping, Harness Racing and Campdraft were crowd pleasers during the day.



# CANBERRA SHOW

## SPONSORSHIP

The importance of sponsors and their participation is vital in making the ActewAGL Royal Canberra Show the success it is today, as Canberra's largest multi age event.

ActewAGL, who have been supporting the Show for over 17 years, continue to provide a partnership that not only supports our local agricultural community but provides outstanding entertainment and educational activities for parents and children alike. The ActewAGL Alley and Farmyard Nursery proved to be the most popular attractions at the Show.

Discussions are already taking place with ActewAGL to better position the marketing of the Pre-Sold tickets promotion for the 2013 Show.

TransACT came on board this year and sponsored the TransACT Express, a 24 seat trackless train, that transferred the young and the young at heart, from the Wells Station Road entrance to Exhibition Square, near Flemington Road. The TransACT Express proved very popular with it being full to capacity for all of its trips. This new inclusion received very positive responses from the Show's patrons.

The Canberra Times Craft Expo and the Mobile Website added to the experience for Show patrons, with positive feedback received for both. The Canberra Times provided excellent promotion and coverage of our Show.

The Corporate Marquees of ActewAGL and SNP were a great success this year. These marquees allowed these companies to invite guests and clients to experience the Show in a unique manner.

The Tradies are a long-time supporter of the Show and provided entertainment in the Tradies Central Park and accommodation for our judges at their refurbished Quality Hotel. The Tradies extended their support to the Show by providing a commuter bus to transport judges to and from their hotel.

This year Rabobank became the major sponsor of the Cattle Section helping to make the cattle display one of the most successful shows for many years.

Woolworths Ltd again promoted the Show online through their Everyday Rewards program to members in the ACT and over 4,336 entries were received. Woolworths continued their valued support to the Horticulture and Produce Section and Cattle Section.

Canberra Milk assisted with early promotion of Pre-Sold tickets and supported the Milking Barn and Information Booths.

The Sheep Section was strongly supported by Westpac Agribusiness and Landmark supported the Campdraft and the Interbreed section of the Cattle.

Overall sponsorship revenue of \$369,950 was a pleasing result in tight financial times.

## COMMERCIAL

Sales of commercial space totalled \$420,926 – a 6% increase on last year's sales, proving that showcasing products and services to a large audience attending the Show is a successful marketing and sales tool.

Displaying products and services to a variety of clientele gives the customer the opportunity to see the product demonstrated first hand. The variety of product services ranged from cattle, agricultural and equestrian, to home, garden and recreational. An important aspect of the Show is to present what is new and innovative in agribusiness: something for all members of the family. The colourful display of Show traders selling show bags and novelties are traditional favourites amongst show goers.

## MARKETING

A comprehensive marketing campaign was undertaken to promote the ActewAGL Royal Canberra Show this year across the various forms of media. Great publicity about the Show was generated during the campaign with 61 news articles in print, 20 minutes of footage on television and interviews and stories on radio.

More than 400 television commercials, focusing on 6 different messages, were run over two weeks leading into the Show. Three different radio stations were used to air over 400 commercials. Mix 106.3 broadcast live from the Show for three days keeping people up to date on what was happening at the Show. FM 104.7 sponsored a promotional give-away program that generated a lot of interest from the public.

The ActewAGL Royal Canberra Show website received over 450,000 page views on the lead up to and during the Show. There were more updates and give away activities on Facebook this year to attract more followers and many people posted their photos and video clips taken during the Show.

The introduction of the Smart Phone mobile website, sponsored by the Canberra Times, proved very popular. It allowed more people to access information about the Show's events, activities, times and locations, and even to plan their daily itinerary.

Woolworths Harvest Hall Mural, one of the highlights at the ActewAGL Royal Canberra Show



# 2011 IN REVIEW

## ROYAL CANBERRA NATIONAL POULTRY SHOW

The Queen's Birthday weekend in June 2011, brought together all poultry enthusiasts and exhibitors. 1,150 birds were entered, an increase on 2010. The feature bird was the Dorking, an English breed having five toes and brought to England by the Romans prior to the Julius Caesar era. Dorkings are also well known for their versatility as a breed for both egg and meat. The Champion Dorking in Show was won by Bert Tolley, a local from Garran.

The Champion Hard Feather was exhibited by R and S Zappala from Warnervale, Central Coast NSW. The Champion Soft Feather was exhibited by Jane Stanard from Nowra NSW. James Fletcher from Berridale exhibited the best Water Fowl.

The RNCAS has been able to make use of a \$100,000 grant from the ACT Government, through Exhibition Park Corporation, to construct 1,000 cages for future Poultry Shows. These new cages will be on display in 2012.

The 2012 Poultry Show, affectionately known as the Poultry Olympics, is on a national scale and will showcase over 5,300 entries. The feature bird of the 2012 Show will be the Turkey.



*Photo (Left to right, top to bottom):*

- > Davis Gamefowl Stud's Black Red LL OEG Bantam Cock, Champion Hard Feather Bantam in 2008
- > Geoff & Murray Akers' Rouen Drake, Reserve Champion Waterfowl Large in 2008
- > Bantam's Brown Eggs at 2011 Royal Canberra National Poultry Show

## ROYAL CANBERRA EXTRA VIRGIN OLIVE OIL SHOW

The 10th Royal Canberra Extra Virgin Olive Oil show was held on 3rd September 2011. A total of 60 entries were received from 28 exhibitors, a sizable increase on the 2010 show.

A total of 4 gold, 11 silver and 25 bronze medals were presented. This show provides the small producer with an opportunity to compete against some of Australia's biggest producers.

The Champion Oil of Show was won by Rosto of Tarragong Olive from Merriwa, NSW.



Chairman of Judges, Mr Richard Gawel,  
judging the Olive Oil



# 2011 IN REVIEW

## ACTEWAGL CANBERRA REGIONAL WINE SHOW

A decrease of entries for the 2011 ActewAGL Canberra Regional Wine Show was anticipated due to the difficult weather conditions in 2010 and 2011. The Show is a well-established and successful part of the Australian wine show calendar and continues to attract quality entries.

A total of 228 entries from 43 exhibitors were received for judging from the 14 to 16 September. The judging panel was chaired by Ben Edwards, Co-President of Sommeliers Australia and author of The Wine Guide and co-author of James Halliday's Wine Companions. He was ably assisted by Jim Chatto of Alchemy Wine Consulting and winemaker at Pepper Tree Wines along with Mike Bennie, writer for Gourmet Wine, Gourmet Traveller and other publications.

The quality of exhibits was very high with 109 exhibits (48% of entries) awarded a gold, silver or bronze medal. This was a small increase on last year; 28 gold, 24 silver and 57 bronze medals were awarded. All twelve trophies were awarded.

The trophy winners were:

- Best Riesling – 2010 Lake George Riesling
- Best Chardonnay – 2010 Barwang Estate 842 Chardonnay
- Best Dry White Other Varieties – 2010 Clonakilla Viognier
- Best Dry White of Show – 2010 Lake George Riesling
- Best Shiraz – 2009 Ravensworth Shiraz Viognier
- Best Canberra District Shiraz – 2009 Ravensworth Shiraz Viognier
- Best Cabernet and/or Merlot – 2009 Hungerford Hills Hilltops Cabernet Sauvignon
- Best Dry Red Other Varieties – 2010 Mount Majura TSG
- Best Dry Red of Show – 2009 Ravensworth Shiraz Viognier
- Best Sparkling – Centennial Vineyards NV Blanc de Blancs
- Champion Wine of Show – 2009 Ravensworth Shiraz Viognier
- Most Successful Exhibitor – Mount Majura



## THE CANBERRA TIMES HOME, LEISURE, CARAVAN, 4WD AND CAMPING SHOW

The 2011 Canberra Times Home Leisure Caravan 4WD and Camping Show was a great success to the delight of 350 exhibitors and as a result many recorded record sales. 24,753 attended the show over the weekend. Sales were a record high reaching \$597,497.00

Many new exhibitors created wonderful displays that became talking points for their audiences. Tumut region "The Freshwater Capital" entertained the crowds with the opportunity to experience local Aboriginal culture. The Master Builders Association returned, presenting "Talk to an Expert" programme for would be home buyers and renovators.

Many attractions kept the crowds entertained as well. Featured amongst these were Graham Ross from Better Homes and Gardens heading The Garden Clinic, a 4WD arena and trail bike demonstrations, and the Gourmet Gallery stage being presented by Head Chef Marco.

New this year was the Super Tank and fishing demonstrations showing patrons what was new with fishing equipment.

All these attractions were supported by commercial displays which allowed the consumer to buy what they had just witnessed.

This show continues to play a vital role in supporting the Society's financial results.



### Photo (left to right):

- > Regional Wine Show Chairman of Judges, Mr Ben Edwards, judging the wines
- > Regional Wine Show Chair Ms Michele Norris and Judges Mr Jim Chatto, Mr Mike Bennie, Mr Ben Edwards
- > One of many trade displays at the Home Show

# 2011 IN REVIEW

## DAN MURPHY'S NATIONAL WINE SHOW OF AUSTRALIA™

This was the second year Dan Murphy's was the naming rights partner of the National Wine Show, showcasing Australian wines of the highest quality. The show was also well supported by our corporate partners, the Actew Corporation, TransACT and Yellow Edge.

The generous sponsorship of all our partners assists in maintaining the high standards necessary to remain at the highest level of Australian wine shows.

The purpose of the show is to judge and promote the best of Australian wines. Wines must qualify through Australian regional and capital wine shows to enter Premium, Premium Gold and Single Vineyard classes. Entries in the Premium and Single Vineyard classes must be gold, silver or bronze award winning wines. Entries in the Premium Gold classes must be gold award winning wines.

The committee, ably led by Chairman David Metcalf, continued to be innovative by introducing new trophies for the Best Single Vineyard White Wine and Best Single Vineyard Red Wine. A Single Vineyard trophy winner was then eligible for the Best White Wine or Best Red Wine and Best Table Wine of Show trophies.

It was decided to omit the Commercial Classes for Apera (Sherry) and Ruby or Vintage Port style due to the low number of entries over the past few years.

The committee was assisted by an advisory panel of people with vast experience in the wine industry. The panel comprised of Tom Carson, James Halliday AM, Tim Kirk, Bill Moore and Dr Edgar Riek OAM.

The judging panel was led for the last time by Chairman of Judges, Tom Carson. For the past four years, Tom has provided outstanding technical leadership and innovative changes. Tom was ably supported by a panel of expert judges including international judges Neil Martin (UK) and Lisa Perrotti-Brown (Singapore), who both provided an international perspective on a great Australian product. Testament to the quality of Australian wines was Neil Martin's now famous tweet.... "I'm tasting some of the best Chardonnays in the world".

The committee and Society looks forward to working with the new Chairman of Judges, Stephen Pannell for the 2012 Show.

The Len Evans Memorial Trophy for the Best Wine of the Show was awarded to De Bortoli Wines Pty Ltd for its 2010 PH1 Pinot Noir.



Joel Veenhuizen from De Bortoli Wines Pty Ltd receiving The Len Evans Memorial Trophy for the Best Table Wine of the Show, sponsored by Dan Murphy's, presented by Mr James Halliday AM



The incredible performance of String Fever

# CEO'S MESSAGE

Over my past six months of stewardship, I have recognised that the RNCAS is a society in a strong position. This strength comes from the Board that is innovative, shows leadership and drives the Society's strategic planning and policy debate.

A strong Council with volunteers that gives freely of their time to ensure the Society's goals of promoting agribusiness and education are achieved. Both the Board and Council are supported by a dedicated and professional team of staff. Having these teams work together cohesively, and supported by a group of 1,000 volunteers, the backbone of the Society, augers well for the future.

From my experience with other Shows and Societies, it is fair to say the ActewAGL Royal Canberra Show is the best capital show for epitomizing, "Bringing the Country to the City", and providing the public with myriads of educational, entertaining and commercial activities that caters to the interests of all ages.

Attendances were down 1.2%, but given the tight financial climate this year, the result was better than what had been recorded at Shows around Australia.

The ACT Government continued to demonstrate their support for the RNCAS and its activities by providing grants for the National Poultry Show for the construction of 1,000 poultry cages through Exhibition Park Corporation. The ACT Government has also identified the RNCAS role in the history of Canberra by providing a \$100,000 grant for the Centenary of Canberra. This grant will be expended at the 2013 ActewAGL Royal Canberra Show highlighting the Show's importance in showcasing Canberra and its surrounding regions' industries and social trends over the past 100 years.

We are calling on all members and friends of the Society to share with us memoirs from the past in the way of photos, films or stories. The Society will make copies of your memoirs and return them to you in a safe and secure manner. Your memoirs will be used to reflect the changes of the Show over the past decades. Please contact [marketing@rncas.org.au](mailto:marketing@rncas.org.au)

There have been two staff changes this year with long serving Sponsorship Manager, Cate Versegi who left us to accompany her husband to New York. Cate has been replaced by Cathy Bryson who has considerable experience in fundraising and Event Management. She is a member of the Executive of the Fundraising Institute of Australia, ACT Chapter. Vy Le, Marketing Manager, has decided to further her studies full time and will be replaced by Sarah Wilson who had a similar role with Australian Pork.

Garry Ashby



A handwritten signature in black ink, appearing to read 'G Ashby', with a long, sweeping underline that extends to the left.

Garry Ashby  
CEO

# FINANCIAL REPORTING

Although the Society recorded a loss of \$189,030 after non-cash items, it produced a cash surplus of \$13,492.

The decrease in our share valuation reduced our income and in turn has affected our result. The share portfolio has been a great benefit to the society in the past and was critical in the purchase of the Canberra Times Home, Leisure, Caravan, 4WD and Camping Show. Vital profit from this show continues to support the Society's financial position.

The Society has an active Audit and Risk Committee which reviews all expenditure and makes recommendations to the Board on budgets and other financial matters. I would take this opportunity to thank my fellow members of the Audit and Risk Committee, Mrs Su McCluskey, Mr Ben Litchfield and Mr Peter Walmsley for their input over the past 12 months.



Frank Wommelsdorff  
Treasurer

For the year ending 31 March 2012

## FINANCIALS

Directors' Report, Directors' Declaration,  
Auditor's Independence Declaration,  
Independent Auditor's Report,  
Income Statement, Balance Sheet,  
Statement of Changes in Equity,  
Cash Flow Statement,  
Notes to the Financial Statements

FrankWommelsdorff





# DIRECTORS' REPORT

For the year ended 31 March 2012

Your directors present their report on the company for the financial year ended 31 March 2012.

## Directors

The names and qualifications/experience of the Directors in office at any time during, or since the end of, the year are:

Names	Qualification/Experience
Rodney A. Crompton	Farmer
Frank C. Wommelsdorff	Business Consultant-Finance
Steven M. Dobbie	Business Manager
(resigned 19 September 2011)	
Stephen E. Beer	Contractor
Michael B. Kennedy	General Manager Facilities
Dennis W. Algie	Retired
Kathleen A.M. Harvey	Geologist/Researcher
David R. Hanstein	Solicitor
(appointed 18 January 2012)	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Principal Activity

The principal activity of the company in the course of the financial year was that of an Agricultural Society. During the year there were no significant changes in the nature of the Company's activities.

## Long Term Objectives

- > to promote the development of agricultural, pastoral and horticultural industries in the Australian Capital Territory and the surrounding region,
- > to conduct exhibitions and competitions for:
  - (i) agricultural, pastoral and horticultural products;
  - (ii) arts, crafts, inventions, machinery and techniques used in industry,
- > to establish relations, and promote the exchange of views and information, with similar organisations in Australia and in other countries,
- > to maintain and grow membership numbers,
- > to encourage and provide facilities for research and study in agriculture and related industries,
- > to actively encourage youth membership to the Society, and
- > to further establish and maintain relationships with the Agricultural and business sector.

## Short Term Objectives

- > to conduct exhibitions and competitions to develop excellence in:
  - (i) agricultural, pastoral and horticultural products; and
  - (ii) arts, crafts, inventions, machinery and techniques used in industry; and
  - (iii) to encourage, and provide facilities for, research and study in agriculture and related industries.

## Strategies

- > Continue to undertake a sustained membership drive.
- > Actively encourage youth through education seminars and by

participating in events such as junior judging.

- > Maintain a two way communication flow between the business and agricultural sectors and the Society.

> Manage the staging of the annual ActewAGL Royal Canberra Show, Royal National Poultry Show, Canberra Regional Wine Show, National Olive Oil Show, Dan Murphy's National Wine Show of Australia™ and Canberra Times Home, Leisure, Caravan, 4WD & Camping Show.

## Operating Results

The operating loss of the company for the financial year after income tax was \$189,030 (2011: profit of \$11,458).

## Review of Operation

A review of the operations of the company during the financial year and the results of those operations show that during the year, the company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

## State of Affairs

No significant changes in the state of affairs of the company occurred during the financial year.

## After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

## Likely Developments and Expected Results

The Company does not propose to change any of its operations in the future.

## Indemnification and Insurance of Directors and Officers

During or since the financial year, the company has paid premiums in respect of a contract insuring all the directors of The Royal National Capital Agricultural Society (the Society) against costs incurred in defending proceedings for conduct involving:

- a) A wilful breach of duty; or
- b) A contravention of sections 182 or 183 of the Corporations Act 2001, as permitted by section 199B of the Corporations Act 2001.

The total amount of insurance contract premiums

paid was \$100 (2011: \$100).

## Directors' Meetings

The numbers of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	No. of Meetings held while in office	Meetings Attended
Rodney A. Crompton	11	11
Frank C. Wommelsdorff	11	10
Steven M. Dobbie	5	4
Stephen E. Beer	11	11
Michael B. Kennedy	11	8
Dennis W. Algie	11	11
Kathleen A.M. Harvey	11	7
David R. Hanstein	2	2

## Director's Benefit

No Director of the Company has, since the beginning of the financial year, received or has become entitled to receive a benefit other than a remuneration benefit shown in the accounts, or because of a contract that the Director, firm of which the Director is a member, or an entity in which the Director has a financial interest, has made (during the year ended 31 March 2012 or at any other time) with

> The Director, or

> An entity that the Company controlled when the contract was made or when the Director received, or became entitled to receive, the benefit.

## Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 March 2012 has been received and can be found in page 6.

Signed in accordance with a resolution of the Board of Directors.

Director

Dated this 16 of May 2012

## Directors Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 17 to 22, present fairly the company's financial position as at 31 March 2011 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Dated this 16 of May 2012

# AUDITOR'S REPORT

For the year ended 31 March 2012

## Auditor's Independence Declaration

As lead auditor for the audit of the financial report of the Royal National Capital Agricultural Society for the year ended 31 March 2012, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

*RSM Bird Cameron Partners*

RSM Bird Cameron Partners  
Chartered Accountants

*G M Stenhouse*

G M Stenhouse  
Partner

Canberra, Australian Capital Territory  
Dated: 16 May 2012

## Independent Auditor's Report to the Members of The Royal National Capital Agricultural Society

We have audited the accompanying financial report, being a special purpose financial report, of the Royal National Capital Agricultural Society ("the company"), which comprises Balance Sheet as at 31 March 2012, the Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

### Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Royal National Capital Agricultural Society, would be in the same terms if given to the directors as at the time of this auditor's report.

### Opinion

In our opinion the financial report of the Royal National Capital Agricultural Society is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 31 March 2012 and of its performance for the year ended on that date; and
- (b) complying with the Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001

### Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

*RSM Bird Cameron Partners*

RSM Bird Cameron Partners  
Chartered Accountants

*G M Stenhouse*

Canberra, Australian Capital Territory  
Dated: 16 May 2012

G M Stenhouse  
Partner

# STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31 March 2012

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2012

	NOTE	2012 \$	2011 \$
Revenue from ordinary activities	3	3,305,314	3,292,369
Unrealised investment income		-	-
Realised gain on sale of investment		2,697	-
Staffing costs		(886,140)	(833,547)
Depreciation and amortisation		(204,270)	(205,576)
Show expenses		(2,134,529)	(2,011,006)
Other expenses from ordinary activities		(183,602)	(170,908)
Unrealised investment loss		(85,716)	(14,320)
Realised loss on sale of investments		-	(45,554)
Loss on sale of asset		(2,784)	-
<b>Net Surplus / (Loss) for the Year</b>		<b>(189,030)</b>	<b>11,458</b>
Other comprehensive Income		-	-
<b>Total Comprehensive Income for the Year</b>		<b>(189,030)</b>	<b>11,458</b>

## BALANCE SHEET AS AT 31 MARCH 2012

	NOTE	2012 \$	2011 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash assets	9 (a)	234,494	63,818
Investments	8	450,359	773,077
Trade debtors	6	180,005	139,296
Other assets	7	83,266	105,994
<b>Total Current Assets</b>		<b>948,124</b>	<b>1,082,185</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	10	394,908	429,167
Intangibles	11	128,000	256,000
<b>Total Non-Current Assets</b>		<b>522,908</b>	<b>685,167</b>
<b>TOTAL ASSETS</b>		<b>1,471,032</b>	<b>1,767,352</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	12	82,511	142,548
Income in advance	13	69,522	90,278
Provision	14	44,836	76,867
<b>Total Current Liabilities</b>		<b>196,869</b>	<b>309,693</b>
<b>Non Current Liabilities</b>			
Provision	14	5,534	-
<b>Total Current Liabilities</b>		<b>5,534</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>202,403</b>	<b>309,693</b>
<b>NET ASSETS</b>		<b>1,268,629</b>	<b>1,457,659</b>

	NOTE	2012 \$	2011 \$
<b>EQUITY</b>			
Society's funds as at 1 April 2011		1,457,659	1,446,201
Add: Net Surplus / (loss) for the year		(189,030)	11,458
<b>TOTAL EQUITY</b>		<b>1,268,629</b>	<b>1,457,659</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2012

	Society Retained Earnings	Contingency Fund	Centenary Provision	Total Equity
	\$	\$	\$	\$
<b>At 1 April 2010</b>	<b>796,201</b>	<b>650,000</b>	-	<b>1,446,201</b>
Surplus / (Loss) for the year	11,458	-	-	11,458
<b>At 31 March 2011</b>	<b>807,659</b>	<b>650,000</b>	-	<b>1,457,659</b>
Surplus / (Loss) for the year	(189,030)	-	-	(189,030)
Allocation to 2013 Centenary Show	-	50,000	50,000	-
<b>At 31 March 2012</b>	<b>618,629</b>	<b>600,000</b>	<b>50,000</b>	<b>1,268,629</b>

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

	Note	2012 \$	2011 \$
<b>Cash flows from operating activities</b>			
Takings, receipts and rent from customers		3,519,768	3,584,554
Interest Received		19,986	12,993
Dividends Received		47,094	47,255
Payments to suppliers and employees		(3,611,076)	(3,447,894)
<b>Net cash flows generated from operating activities</b>	<b>9 (b)</b>	<b>(24,228)</b>	<b>196,908</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(52,068)	(43,830)
Proceeds on sale of property, plant and equipment		7,273	3,410
Purchase of investments		(55,120)	(383,473)
Proceeds on sale of investments		294,819	218,422
<b>Net cash flows used in investing activities</b>		<b>194,904</b>	<b>(205,471)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>170,676</b>	<b>(8,563)</b>
Cash and cash equivalents at beginning of period		63,818	72,381
<b>Cash and cash equivalents at end of period</b>	<b>9 (a)</b>	<b>234,494</b>	<b>63,818</b>

# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

## NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Corporations Act 2001. The Board has determined that the company is not a reporting entity.

### (a) Basis of preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations:

AASB 110: Events After the Balance Date; and

AASB 1031: Materiality.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

### (b) Income Tax

The company is exempt from income tax under Section 50 - 40 of the Income Tax Assessment Act (1997).

### (c) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand, deposits held at call, other short-term highly liquid investments with original maturity of three months or less, and bank overdrafts.

For the purposes of the cash flow statement, cash and cash equivalents consists of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included within interest-bearing loans and borrowing in current liabilities on the balance sheet.

### (d) Property, plant and equipment

Fixed assets are carried at cost.

#### Plant and equipment

Plant and equipment is depreciated over the estimated useful term commencing from the time the asset is held ready for use.

#### Building and leasehold ground improvements

Building and leasehold ground improvements are assets erected on land owned by the National Exhibition Centre Trust and used by the Society under a licence agreement.

#### Intangible asset

The Canberra Times Spring Home & Leisure Show (incorporating Caravans, 4WD and Camping) (the Home Show) was acquired in November 2007. The cost is considered a licence agreement to operate the Home Show for a period of five years (5 shows). After this period the licence could be extended. As the licence is initially for a fixed five year period, the cost is amortised over the five years.

#### Depreciation and amortisation

The depreciable amount of all fixed assets including building and capitalised lease assets is depreciated or amortised on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of

either the unexpired period of the lease or the estimated useful lives of the improvements.

The estimated useful lives used for each class of depreciable assets are:

Class of assets	Useful lives
Buildings	33 years
Plant and equipment	5 to 20 years
Leasehold improvements	50 years
Intangible asset	5 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### (f) Employee Benefits

Provision is made in respect of the Society's liability for annual leave and long service leave accrued in respect of all employees with greater than 5 years service with the Society.

In addition to industrial award superannuation, the Society made contributions to an employee superannuation fund. Contributions are charged as expenses when incurred. The Society has no legal obligation to cover any shortfall in the fund's obligation to provide benefits to employees on retirement.

### (g) Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Finance leases, which transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as an expense in the profit or loss.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term if there is no reasonable certainty that the company will obtain ownership by the end of the lease term.

Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term.

### (h) Comparative Figures

Where necessary comparative figures have been adjusted to conform with changes in presentation in the current year.

### (i) Revenue Recognition

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue

is recognised.

Revenue from shows is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Membership subscription revenue is recognised on a basis that reflects the timing, nature and value of benefits provided.

Dividend revenue for investment accounts is recognised when the right to receive dividends has been established.

Interest revenue is recognized as interest accrues using the effective interest method.

All revenue stated net of the amount of goods and services tax (GST).

Income in advance is deferred in the balance sheet until associated expenditure is brought into account in the income statement.

## (j) Financial Instruments

### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expenses item in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

The Company does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of Accounting Standards specifically applicable to financial instruments.

#### (i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as



# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

## (ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

## (iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

## (iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses and foreign exchange gains and losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

## (v) Financial liability

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

## Impairment

At the end of the reporting period, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are immediately recognised in profit or loss. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

## Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

## (k) New standards and interpretations issued but not yet effective

At the date of this financial report the following standards and interpretations, which may impact the entity in the period of initial application, have been issued but not yet effective:

Reference	Title	Summary	Application date (financial years beginning)	Expected Impact
AASB 9	Financial Instruments	Replaces the requirements of AASB 139 for the classification and measurement of financial assets. This is the result of the first part of Phase 1 of the IASB's project to replace IAS 39.	1 January 2013	Minimal impact
2009-11	Amendments to Australian Accounting Standards arising from AASB 9	Amends AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 and 1038 and Interpretations 10 and 12 as a result of the issuance of AASB 9.	1 January 2013	Minimal impact
2010-7	Amendments to Australian Accounting Standards arising from AASB 9 (December 2010)	Amends AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127 for amendments to AASB 9 in December 2010.	1 January 2013	Minimal impact
AASB 13	Fair Value Measurement	Provides a clear definition of fair value, a framework for measurement fair value and requires enhanced disclosures about fair value measurement.	1 January 2013	Minimal impact
2011-8	Amendments to Australian Accounting Standards arising from AASB 13	Amends AASB 1, 2, 3, 4, 5, 7, 9, 101, 102, 108, 110, 116, 117, 118, 119, 120, 121, 132, 133, 134, 136, 138, 139, 140, 141, 1004, 1023 & 1038 and interpretations 2, 4, 12, 13, 14, 17, 19, 131 & 132 as a result of issuance of AASB 13 Fair Value Measurement.	1 January 2013	Minimal impact
AASB 119	Employee Benefits	Prescribes the accounting and disclosure for employee benefits. This Standard prescribes the recognition criteria when in exchange for employee benefits	1 January 2013	Minimal impact
2011-10	Amendments to Australian Accounting Standards arising from AASB 119	Amends AASB 1, 8, 101, 124, 134, 1049, 2011-8 & Interpretation 14 as a result of the issuance of AASB 119 Employee Benefits	1 January 2013	Minimal impact
2010-2	Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements	This Standard gives effect to Australian Accounting Standards - Reduced Disclosure Requirements and amends AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052.	1 July 2013	Minimal impact
2010-6	Amendments to Australian Accounting Standards - Disclosures on Transfers of Financial Assets	This Standard adds and amends disclosure requirements about transfers of financial assets, including in respect of the nature of the financial assets involved and the risks associated with them.	1 July 2011	Minimal impact
2011-4	Amendments to Australian Accounting Standards to Remove Individual Key Measurement Personnel Disclosure Requirements	This Standard makes amendments to Australian Accounting Standard AASB 124 Related Party Disclosures.	1 July 2013	Minimal impact
2011-9	Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income	Amends AASB 1, 5, 7, 101, 112, 120, 121, 132, 133, 134, 1039 & 1049 as a consequence of the issuance of AASB 101 Presentation of Items of Other Comprehensive Income.	1 July 2012	Minimal impact

## NOTE 2: MEMBERS UNDERTAKING

The Society is a company limited by guarantee. Voting members may be liable to contribute up to an amount not exceeding \$1.00 each in the event of the Society being wound up.

## NOTE 3: REVENUE

	2012 \$	2011 \$
Gate receipts and entry fees	1,222,866	1,269,216
Hiring and rentals	1,277,644	1,193,418
Membership subscriptions	47,750	43,245
Interest and distributions	67,080	66,104
Sponsorship receipts	369,497	380,051
Other receipts	320,477	336,927
Gain on sale of fixed assets	-	3,408
<b>Total revenues from continuing operations</b>	<b>3,305,314</b>	<b>3,292,369</b>

## NOTE 4: EXPENSES

	2012 \$	2011 \$
Depreciations - plant & equipment	56,374	57,718
Amortisation - ground improvement	4,590	4,590
Amortisation - buildings	15,306	15,270
Amortisation - Home Show	128,000	128,000
Provision for staff leave entitlements	(1,748)	15,433
Ground rental costs	216,810	211,971
Loss on sale of fixed assets	2,789	-

## NOTE 5: AUDITORS' REMUNERATION

	2012 \$	2011 \$
Remuneration of the auditor for auditing the financial report	10,800	8,200
No other benefits were received by the auditor.		

## NOTE 6: TRADE RECEIVABLES

	2012 \$	2011 \$
<b>Current</b>		
Trade receivables	107,901	62,804
Provision for impairment of receivables	(3,345)	(9,758)
Commercial receivables	-	4,748
Provision for impairment of commercial receivable	-	(4,748)
GST receivable	68,048	74,052
Franking credit receivable	7,401	12,198
	<b>180,005</b>	<b>139,296</b>

Trade debtors are to be settled within 30 days and are carried at amounts due. The collectability of debts is assessed at balance date and specific provision is made for any doubtful accounts.

## Provision for Impairment of Receivables

Current trade receivables are non-interest bearing and are generally on 30 day terms. Non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that a trade receivable is impaired.

# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

Movement in the provision for impairment of receivables as follows:

	Opening Balance 1 April 2011	Charge for the Year	Amounts Written Off	Closing Balance 31 March 2012
Provision for impairment of commercial receivable	4,748	-	(4,748)	-
Provision for impairment of receivables	9,758	3,345	(9,758)	3,345
	<b>14,506</b>	<b>3,345</b>	<b>(14,506)</b>	<b>3,345</b>

## NOTE 7: OTHER RECEIVABLES

	2012 \$	2011 \$
<b>Current</b>		
Prepayments	73,201	86,136
Accrued interest	-	5,856
Barter Card	10,065	14,002
	<b>83,266</b>	<b>105,994</b>

## NOTE 8: INVESTMENTS

	2012 \$	2011 \$
<b>Current</b>		
Shares	450,359	573,077
Term deposit	-	200,000
	<b>450,359</b>	<b>773,077</b>

## NOTE 9: CASH AND CASH EQUIVALENTS

	2012 \$	2011 \$
<b>(a) Reconciliation of cash</b>		
Cash balance comprises:		
Cash on hand	300	300
Cash at bank	234,194	63,518
<b>Closing cash balance</b>	<b>234,494</b>	<b>63,818</b>
Cash at bank earns interest at floating rates based on daily bank deposit rates.		

## (b) Reconciliation of net profit / (loss) after tax to net cash flows from operations

	2012 \$	2011 \$
Operating surplus / (loss)	(189,030)	(740)
Add/subtract non cash items:		
Depreciation	76,270	77,576
Amortisation - Buildings/Home Show Licence	128,000	128,000
Loss/(Gain) on revaluation of investments	85,716	74,319
Loss/(Gain) on disposal of investments	(2,697)	(14,446)
(Gain)/Loss on sale of asset	2,784	(3,409)
Movement in current assets and liabilities:		
(Increase)/Decrease in Trade receivables and prepayments	(17,981)	(4,862)
Increase/(Decrease) in Trade and other payables	(86,534)	(99,938)
Increase/(Decrease) in Income in advance	(20,756)	40,408
<b>Net cash flows generated from operating activities</b>	<b>(24,228)</b>	<b>196,908</b>

## NOTE 10: PROPERTY, PLANT AND EQUIPMENT

	2012 \$	2011 \$
Administration and council buildings on land under licence at cost	511,215	508,956
Less: Accumulated depreciation	(314,992)	(299,687)
	<b>196,223</b>	<b>209,269</b>
Expendable plant and equipment at cost	1,061,742	1,041,351
Less: Accumulated depreciation	(888,372)	(851,358)
	<b>173,370</b>	<b>189,993</b>
Leasehold improvements at cost	229,513	229,513
Less: Accumulated depreciation	(204,198)	(199,608)
	<b>25,315</b>	<b>29,905</b>
<b>Total property, plant and equipment</b>	<b>394,908</b>	<b>429,167</b>

## Movement in Property, Plant and Equipment

	Opening Balance \$	Additions \$	Disposals/ Write Off's \$	Depreciation Expense \$	Closing Balance \$
Administration & Council Building	209,269	2,260	-	(15,306)	196,223
Plant and Equipment	189,993	49,808	(10,056)	(56,375)	173,370
Leasehold Improvements	29,905	-	-	(4,590)	25,315
<b>Total</b>	<b>429,167</b>	<b>52,068</b>	<b>(10,056)</b>	<b>(76,271)</b>	<b>394,908</b>

## NOTE 11: INTANGIBLES

	2012 \$	2011 \$
Home Show Licence at cost	640,000	640,000
Less: Accumulated depreciation	(512,000)	(384,000)
	<b>128,000</b>	<b>256,000</b>

## NOTE 12: TRADE AND OTHER PAYABLES

	2012 \$	2011 \$
<b>Current</b>		
Trade payables	17,719	76,227
Accrued expense	33,619	32,599
Other payables	31,173	33,722
	<b>82,511</b>	<b>142,548</b>
Trade payables are non-interest bearing and are normally settled in 30 day terms.		

## NOTE 13: INCOME IN ADVANCE

	2012 \$	2011 \$
<b>Current</b>		
Income in advance	69,522	90,278
	<b>69,522</b>	<b>90,278</b>

## NOTE 14: PROVISIONS

	2012 \$	2011 \$
<b>Current</b>		
Provision for annual leave	44,836	56,187
Provision for long service leave	-	20,680
	<b>44,836</b>	<b>76,867</b>
<b>Non Current</b>		
Provision for long service leave	5,534	-
	<b>5,534</b>	<b>-</b>

## NOTE 15: EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events that have occurred subsequent to 31 March 2012.

## NOTE 16: RELATED PARTY DISCLOSURE

### (a) Details of key management personnel

The Directors of the Royal National Capital Agricultural Society during the year were:

Names	Appointment/Resignation
Rodney A. Crompton	
Frank C. Wommelsdorff	
Stephen M. Dobbie	Resigned: 19 September 2011
Stephen E. Beer	
Michael B. Kennedy	
Dennis W. Algie	
Kathleen A.M. Harvey	
David R. Hanstein	Appointed: 18 January 2012

### (b) Remuneration of Directors

Mr Rodney A. Crompton (\$2,500) and Mr Frank C. Wommelsdorff (\$1,500) received a small honorarium during the year to cover out of pocket expenses incurred whilst carrying out their duties as officers of the company.

## NOTE 17: CONTINGENT LIABILITIES

There are no contingent liabilities.

## NOTE 18: COMPANY DETAILS

The registered office of the company is:

Exhibition Park in Canberra  
Flemington Road  
MITCHELL ACT 2911

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1 September 2012

## Royal National Capital Agricultural Society

Exhibition Park in Canberra  
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